Hindustan Oil Exploration Company Limited

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CORRIGNEDUM TO THE ANNUAL REPORT FOR FY 2025-26

This Corrigendum forms an integral part of the Annual Report of Hindustan Oil Exploration Company Limited for FY 2025-26.

The Company has identified certain inadvertent discrepancies in the PDF version of the Annual Report submitted to the Stock Exchanges on September 02, 2026 and hosted on the website of the Company.

Accordingly, the Company is issuing this Corrigendum to the Annual Report for FY 2025-26 incorporating changes with respect to certain inadvertent typographical, clerical errors, re-arrangement of pages, and changes in Notes to the Standalone & Consolidated Financial Statements.

1. Changes in Notes to the Standalone Financial Statements are as follows:

    a. In Note No. 3. D) Property, plant and equipment (other than oil and gas assets) in sub-clause iv) Depreciation, a column – Useful life as per schedule II has been added.
    b. In Note No. 3. G) Investment Property in sub-clause iii) Depreciation, a column - Useful life as per schedule II has been added.
    c. Revision & insertion of headings under Note No. 25 – Liabilities relating to employee benefits.
    d. In Note No. 37 – Income Tax, a table - "C. Unrecognized deferred tax assets and carried forward tax losses" has been inserted.
    e. Changes made in particulars given in Note No. 44. under the sub-clause h) Return on capital employed = Earnings before interest and taxes (EBIT) divided by capital employed.

2. Changes in Notes to the Consolidated Financial Statements are as follows:

    a. Insertion of sub-heading in Note No. 4. Property, plant & equipment.
    b. Correction made in particulars given in Note No. 22. Trade payables under the sub-heading Ageing of Trade payables as at March 31, 2026.

The above disclosures were already forming part of the approved Annual Report for FY 2025-26 and the discrepancies observed in the PDF version submitted to the Stock Exchanges and hosted on the Company's website were inadvertent in nature.

The above changes are non-material in nature and have no impact whatsoever on the Standalone Financial Statements, Consolidated Financial Statements, Statutory Auditors' Report and other reports forming part of Annual Report, financial position, results of operations, Notice convening the 42nd Annual General Meeting, resolutions placed before the Members, Members' voting rights, or any other information contained in the Annual Report.

Except for the amendments set out in this Corrigendum, all other contents of the Annual Report for FY 2025-26 remain unchanged and continue to be valid.