



Hindustan Oil Exploration Company Limited

'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennai - 600 018. INDIA.

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May 5, 2026

By Online

The Listing Department National Stock Exchange of India Ltd., "Exchange Plaza", Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Stock Code: HINDOILEXP	The Corporate Relationship Department BSE Limited 1 st Floor, P. Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Stock Code: 500186
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Administrative Warning Letter received from the Securities and Exchange Board of India ("the SEBI").

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Company has received an administrative warning letter from the SEBI on May 4, 2026 via email.

The details required under Regulation 30 read with the SEBI Master Circular No.: HO/49/14/14(7)2025- CFD-POD2/I/3762/2026 dated January 30, 2026, as amended and Industry Standards Note on Regulation 30 of the Listing Regulations are enclosed herewith as an Annexure-A and Form-A. A copy of warning letter is also enclosed as an Annexure-B.

With reference to above, the Company shall ensure due compliance of the directions contained in the letter and exercise due caution to avoid recurrence of such events.

We request you to kindly take our aforesaid submission on record.

Thanking you,

Yours Sincerely,

For Hindustan Oil Exploration Company Limited

Baroruchi Mishra

Managing Director & CEO

DIN: 09223144

Annexure - A

Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with the SEBI Master Circular No.: HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Sr. No.	Particulars	Details
1.	Name of the Authority	The Securities and Exchange Board of India ("the SEBI")
2.	Nature and details of the action(s) taken or order(s) passed	The SEBI has issued administrative warning letter to the Company for delayed compliance of Clause 8 of Para B of Part A of Schedule III and Regulation 30(6) and 30(7) of Listing Regulations.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority	Received vide E-mail dated May 4, 2026 at 14:59 (IST).
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	The Company has received an administrative warning letter from the SEBI for delayed compliance of Clause 8 of Para B of Part A of Schedule III and Regulation 30(6) and 30(7) of Listing Regulations.
5.	Impact on financial, operation or other activities of the Listed Entity, quantifiable in monetary terms to the extent possible.	There is no impact on the financial, operation or other activities of the Company.

Form-A

Disclosure by Hindustan Oil Exploration Company Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Listing Regulations.

[Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial authority]

Sr. No.	Particulars	Details
1.	Name of the Listed Company	Hindustan Oil Exploration Company Limited
2.	Type of communication received	Administrative warning letter from the SEBI
3.	Date of receipt of communication	May 4, 2026 at 14:59 (IST).
4.	Authority from whom communication received	The Securities and Exchange Board of India (“the SEBI”)
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	The Company has received an administrative warning letter from the SEBI for delayed compliance of Clause 8 of Para B of Part A of Schedule III and Regulation 30(6) and 30(7) of Listing Regulations.
6.	Period for which communication would be applicable, if stated	In respect to disclosure filed with the Exchange under Regulation 30 as Update on litigation dated January 19, 2026
7.	Expected financial implications on the Listed Company, if any	There is no impact on the financial, operation or other activities of the Company.
8.	Details of any aberrations / non-compliances identified by the Authority in the communication	Delayed compliance of Clause 8 of Para B of Part A of Schedule III and Regulation 30(6) and 30(7) of Listing Regulations.
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	No penalty or restriction or sanction are imposed pursuant to the said communication.
10.	Action(s) taken by Listed Company with respect to the communication	The Company shall ensure due compliance with the regulations and exercise due caution to avoid recurrence of such events.
11.	Any other relevant information	N.A.



Deputy General Manager

Corporation Finance Department

Division of Supervision, Enforcement & Complaints-4

Phone: +91 22 2075 2006

Email: dpsamad@sebi.gov.in

I/10725/2026

May 04, 2026

HINDUSTAN OIL EXPLORATION COMPANY LIMITED

HOEC House, Tandalja Road,
Off Old Padra Road, Vadodara,
Gujarat - 390020.

Kind Attention: The Compliance Officer

Madam/Sir,

Sub: Administrative Warning

1. This is with reference to your disclosures dated January 19, 2026 pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**LODR Regulations**”) concerning the interim orders passed by the Hon'ble High Court of Madras in the matter of a foreign arbitral award.
2. It is observed that the Hon'ble High Court of Madras passed interim orders dated September 16, 2025, and October 28, 2025, in the matter of a foreign arbitral award. In this regard, it is noted that the ad-interim order dated September 16, 2025, was granted until October 7, 2025. Subsequently, an Interim was passed on October 28, 2025, wherein the Company was directed to furnish a Bank Guarantee (BG) of ₹15.12 crore. The Bank Guarantee will remain in force till final orders are passed in the pending proceedings before the Gujarat High Court.
3. Whereas Regulation 30(4)(c) of the LODR Regulations defines materiality based on specific financial thresholds, it is noted that the mandated BG amount of ₹15.12 crore exceeded the applicable materiality threshold of the Company. Furthermore, Regulation 30(7) of the LODR Regulations mandates that listed entities provide regular updates on material developments till such time the event is resolved/closed.
4. The disclosure for the order dated October 28, 2025, was made on January 19, 2026, with a delay of 83 days, only after intervention by SEBI and the Exchange.



5. You are therefore observed to have violated Regulation 30(6) and 30(7) read with Clause 8 of Para B of Part A of Schedule III of the LODR Regulations.
6. The above violations have been viewed very seriously. You are hereby warned and advised to be careful in the future and to improve your compliance standards to avoid recurrence of such instances, failing which appropriate enforcement action may be initiated in accordance with the provisions of the Securities and Exchange Board of India Act, 1992 and the Rules and Regulations framed thereunder.
7. You are also advised to take corrective steps, place this communication and the corrective steps taken before your Board of Directors and disseminate a copy of this communication on the stock exchanges that you are listed on.

Yours faithfully,

Deewan Policarp Samad

Copy to:

1. National Stock Exchange of India Ltd.
2. BSE Ltd