



Hindustan Oil Exploration Company Limited

'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennai - 600 018. INDIA.

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March 24, 2026

By Online

The Listing Department National Stock Exchange of India Ltd., "Exchange Plaza", Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Stock Code: HINDOILEXP	The Corporate Relationship Department BSE Limited 1 st Floor, P. Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Stock Code: 500186
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Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Outcome of the Board Meeting held on March 24, 2026

Pursuant to Regulation 30 of SEBI Listing Regulations, we hereby inform you that the Board of Directors had at their meeting held on March 24, 2026, *inter alia*, transacted the following items of business.

- Took note the resignation of Mr. N Sivalai Senthilnathan as Chief Financial Officer of the Company w.e.f. March 28, 2026.
- Based on the recommendations of Nomination and Remuneration Committee & Audit Committee, Board appointed Mr. Allen Joseph Andrade as Chief Financial Officer of the Company w.e.f. April 01, 2026.

The brief profile of Mr. Allen Joseph Andrade is given in Annexure 1. Also, the details in relation to the aforesaid resignation and appointment of CFO are given in Annexure 2.

Further, the Board of Directors have reconstituted its subcommittees in accordance with the provisions of the Companies Act, 2013 and the SEBI Listing Regulations, 2015 w.e.f. April 01, 2026. The details of reconstitution of Board Committees are given in Annexure 3.

The Board meeting commenced at 12.05 P.M. and concluded at 3.05 P.M. The above information is also available on the website of the Company – www.hoec.com.

We request you to kindly take our aforesaid submission on record.

Yours Sincerely,
For Hindustan Oil Exploration Company Limited

G. Josephin Daisy
Company Secretary & Compliance Officer
Encl: a/a

Annexure-1**Brief profile of Mr. Allen Joseph Andrade**

Allen J Andrade is a seasoned finance professional and Fellow Chartered Accountant (FCA) with over 40 years of international leadership across the Oil and Gas sector, banking, FMCG, and entertainment sectors. He holds prestigious global certifications, including ACMA (UK) and AICPA (USA), and has completed advanced Senior Management Development programs at XLRI Jamshedpur and the ISB/Kellogg School of Management (USA). His technical expertise is further bolstered by specialized training in Oil & Gas Production Sharing Contracts (PSCs) from premier institutions in the UK, Singapore, and Australia.

Mr. Andrade has a distinguished track record in corporate governance and financial strategy, having served as VP/CFO for BG (Shell Upstream) in India, where he was responsible for formulation and implementation of financial strategies, tax optimization, divestments and regulatory compliance. He helped create and preserve organizational value through JV governance in the high-stakes Panna, Mukta and Tapti Joint Venture with RIL and ONGC through direct dealing with the JV partners, Director General of Hydrocarbons (DGH) and the Ministry of Oil and Natural Gas (MOPNG).

His executive experience includes roles as COO at Universal Music and EMI/Virgin, and Finance Head at BNP Paribas, where he successfully managed the transition from state-owned to private listing. With his deep expertise in operational transformation and stakeholder engagement, Mr. Andrade brings a robust governance-focused perspective to board-level leadership and enterprise growth initiatives.

Annexure-2

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

I. Resignation of Mr. N Sivalai Senthilnathan

Reason for change	Resignation of Mr. N Sivalai Senthilnathan as Chief Financial Officer of the Company w.e.f. March 28, 2026 due to personal reasons.
Date of Cessation	March 28, 2026
Disclosure of relationships between Directors	NA
Affirmation	NA
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees.	NA

II. Appointment of Mr. Allen Joseph Andrade

Reason for change	Consequent to the resignation of Mr. N Sivalai Senthilnathan from his position as Chief Financial Officer of the Company, the Board, based on the recommendations of Nomination and Remuneration Committee and Audit Committee, has considered and approved the appointment of Mr. Allen Joseph Andrade as Chief Financial Officer of the Company w.e.f. April 01, 2026.
Date of appointment	With effect from April 01, 2026.
Brief Profile	Attached as Annexure – 1
Disclosure of relationships between Directors	Mr. Allen Joseph Andrade is not related to any Director of the Company.
Affirmation	NA

Annexure 3

Details of re-constituted Committees of the Board w.e.f. April 01, 2026

Name of the Committee	Chairman / Member
Corporate Social Responsibility Committee	Mr. Pronip Kumar Borthakur, Chairman (NE-ID)
	Mr. Ashok Kumar Goel, Member (NE-NID)
	Mr. Baroruchi Mishra, Member (MD & CEO)
Risk Management Committee	Mr. Pronip Kumar Borthakur, Chairman (NE-ID)
	Mr. Ashok Kumar Goel, Member (NE-NID)
	Mr. Baroruchi Mishra, Member (MD & CEO)
	Mr. Krishnan Raghavan, Member (NDM)
	Mr. G. Janakiraman, Member (NDM)

[NE-ID: Non-Executive Independent Director; NE-NID: Non-Executive Non-Independent Director; MD – Managing Director; CEO: Chief Executive Officer; NDM: Non-Director Member]
