

Hindustan Oil Exploration Company Limited

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October 28, 2025 By Online

The Listing Department
National Stock Exchange of India Ltd.,

"Exchange Plaza", Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

Scrip Code: HINDOILEXP

The Corporate Relationship Department BSE Limited

1st Floor, P. Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Scrip Code: 500186

Dear Sir/Madam,

Sub: Clarification with respect to the intimation submitted to the stock exchanges by Hindustan Petroleum Corporation Limited on October 27, 2025 vide ref. Co.Secy/RKS/395/2025

The Company entered into a crude oil sales agreement with Hindustan Petroleum Corporation Limited (HPCL) on 3rd September 2025, and the offtake and custody transfer were completed on 25th September 2025 for a volume of about 54.6 TMT of crude oil. The indicative quality stated in the contract was based on the crude assay by an independent approved lab report dated 12th July 2025. HPCL had taken the sample through their surveyor at the offloading port at B-80 field at the time of offtake, which was analysed by HPCL subsequently.

It is stated by HPCL that there was high chloride content in the sample analysis. This stated contamination of crude oil is being examined by the Company and no loss or damage or claim is attributable to the Company in terms of the agreement. The Company will engage in discussion with HPCL for redressing the issue.

The Company has earlier supplied substantial quantity of crude oil from Block B-80 and there was no quality issue in the said supply.

This is for your information and record.

Thanking you,
Yours Sincerely,
For Hindustan Oil Exploration Company Limited

G. Josephin Daisy
Company Secretary