



Hindustan Oil Exploration Company Limited

'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennai - 600 018. INDIA.

Phone: 91 (044) 66229000 ● Fax: 91 (044) 66229011 / 66229012

E-mail: contact@hoec.com ● Website: www.hoec.com CIN: L11100GJ1996PLC029880

July 01, 2025

By Online

The Listing Department National Stock Exchange of India Ltd., "Exchange Plaza", Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Stock Code: HINDOILEXP	The Corporate Relationship Department BSE Limited 1 st Floor, P. Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Stock Code: 500186
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Dear Sirs,

Sub: Result of Postal Ballot (Remote E-voting) as per Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and submission of Scrutinizer's Report

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Notice of Postal Ballot dated May 28, 2025 we are submitting herewith the details of voting results of the Postal Ballot conducted by the Company seeking approval of Members for the following business as per the prescribed format along with the Scrutinizer's Report.

1. Appointment of Mr. Baroruchi Mishra (DIN: 09223144) as a Non-Executive Independent Director of the Company.
2. Appointment of Mr. Suresh Kumar Jain (DIN: 05103064) as a Non-Executive Independent Director of the Company.

The same are also available at the website of the Company at <https://hoec.com/postal-ballot/>

Based on the Scrutinizer's Report, we would like to inform you that the aforesaid business as set out in the Notice has been duly approved by the Members of the Company with the requisite majority.

We request you to kindly take the above information on record.

Thank you,

Yours Sincerely,

For **Hindustan Oil Exploration Company Limited**

G Josephin Daisy
Company Secretary and Compliance Officer

Encl.: a/a

A) Details of Voting Results of Postal Ballot

Sr. No.	Particulars	Details
1	Date of the Notice of Postal Ballot	May 28, 2025
2	Total Number of shareholders as on record date	94,427 as on cut-off date i.e. May 23, 2025
3	Special Resolutions	1. Appointment of Mr. Baroruchi Mishra (DIN: 09223144) as a Non-Executive Independent Director of the Company 2. Appointment of Mr. Suresh Kumar Jain (DIN: 05103064) as a Non-Executive Independent Director of the Company
4	Mode of voting	Remote e-voting

S. No.	Agenda	Resolution required (Ordinary/Special)	Mode of Voting	Remarks
1	Appointment of Mr. Baroruchi Mishra (DIN: 09223144) as a Non-Executive Independent Director of the Company	Special Resolution	Remote e-voting	Passed with requisite majority
2	Appointment of Mr. Suresh Kumar Jain (DIN: 05103064) as a Non-Executive Independent Director of the Company	Special Resolution	Remote e-voting	Passed with requisite majority



B) RESOLUTION-WISE DETAILS OF VOTING RESULTS

Particulars	Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of votes against on votes polled	Invalid votes
			(1)	(2)	(3) = (2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100	(8)
Resolution 1: (Special Resolution) Appointment of Mr. Baroruchi Mishra (DIN: 09223144) as a Non-Executive Independent Director of the Company.	Promoter and Promoter Group	E-voting	0	-	-	-	-	-	-	-
		Poll		-	-	-	-	-	-	-
		Postal Ballot		-	-	-	-	-	-	-
	Public – Institutions	E-voting	29,48,783	9,98,688	33.87	9,98,688	0	100.00	0.00	0
		Poll		-	-	-	-	-	-	-
		Postal Ballot		-	-	-	-	-	-	-
	Public - Non Institutions	E-voting	12,92,94,506	4,24,25,713	32.81	4,24,18,070	7,643	99.98	0.02	0
		Poll		-	-	-	-	-	-	-
		Postal Ballot		-	-	-	-	-	-	-
	Total		13,22,43,289	4,34,24,401	32.84	4,34,16,758	7,643	99.98	0.02	0
Resolution 2: (Special Resolution) Appointment of Mr. Suresh Kumar Jain (DIN: 05103064) as a Non-Executive Independent Director of the Company	Promoter and Promoter Group	E-voting	0	-	-	-	-	-	-	-
		Poll		-	-	-	-	-	-	-
		Postal Ballot		-	-	-	-	-	-	-
	Public – Institutions	E-voting	29,48,783	9,98,688	33.87	9,98,688	0	100.00	0.00	0
		Poll		-	-	-	-	-	-	-
		Postal Ballot		-	-	-	-	-	-	-
	Public - Non Institutions	E-voting	12,92,94,506	4,24,25,698	32.81	4,24,18,446	7,252	99.98	0.02	0
		Poll		-	-	-	-	-	-	-
		Postal Ballot		-	-	-	-	-	-	-
	Total		13,22,43,289	4,34,24,386	32.84	4,34,17,134	7,252	99.98	0.02	0





**REPORT OF SCRUTINIZER – POSTAL BALLOT
(ON REMOTE E-VOTING)**

01st July 2025

The Chairman,
HINDUSTAN OIL EXPLORATION COMPANY LIMITED
CIN: L11100GJ1996PLC029880
TANDALJA ROAD OFF OLD PADRAROAD, BARODA
GUJARAT- 390020.

Dear Sir,

Sub: Scrutinizer Report - Passing of Resolutions through Postal Ballot

I, S Sandeep, Managing Partner of M/s. S. Sandeep & Associates, Company Secretaries having office at Flat no. 10, Second floor, Sucons Padmalaya, No. 5 Venkatnarayana Road, T Nagar, Chennai - 600017, was appointed as Scrutinizer on 28th May 2025 pursuant to section 110 of the Companies Act, 2013 ("the act") read with Companies (Management and administration) Rules, 2014 by the Board of Directors of Hindustan Oil Exploration Company Limited for scrutinizing the Postal Ballot by way of voting by electronic means in respect of passing of the resolutions contained in the Postal ballot Notice ("Notice") dated 28th May 2025 in a fair and transparent manner.

I submit my report as under:

1. The Management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of (i) the Companies Act, 2013 and the rules made thereunder including General Circular No. 14/2020 dated April 8, 2020 read with General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020 and General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022 and 11/22 dated December 28, 2022, and No. 09/2023 dated September 25, 2023 and in accordance with the General Circular No. 9/2024 dated September 19, 2024 ("MCA Circulars") respectively issued by the Ministry of Corporate Affairs ("MCA Circulars") and (ii) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) ("Listing Regulations") Regulations, 2015, relating to Postal Ballot by way of electronic voting means, Circular Nos. SEBI/HO/CFD/CMD1/CIR/ P/2020179 dated May 12, 2020 and SEBI/HO/CFD/ CMD2/CIR/P/ 2021 /11 dated January 15, 2021 ("SEBI Circulars") and other applicable laws and regulations.
2. My responsibility as Scrutinizer is restricted to prepare a Scrutinizers' report of the votes cast by the members for the resolutions contained in the Notice, based on the data downloaded from Central Depository Services (India) Limited ("CDSL"), the service provider engaged by the Company to provide e-voting facilities till the time fixed for closing of the voting process i.e. Monday, 30th June 2025, 5:00 P.M. (IST).
3. The Members of the Company as on the "cut-off date" i.e. Friday, 23rd May 2025 were entitled to vote on the proposed resolutions to be passed through Postal Ballot by way of electronic voting



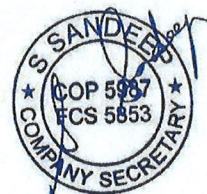


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COMPANY SECRETARIES

means as set-out in the Notice of Postal Ballot and their shareholding as on cut-off date has been reckoned for the purpose of arriving at the results of the Postal Ballot.

4. The remote e-voting period remained open from Sunday, June 01, 2025, at 9:00 a.m. (IST) and ended at 5:00 P.M. (IST) on Monday, June 30, 2025 on the CDSL e-voting Portal.
5. On Friday, 30th May, 2025 the Company had completed the dispatch of Postal Ballot notice to those Members whose name(s) appeared in the Register of Members/ List of beneficial owners received from Depositories i.e. National Securities Depository Limited ("NSDL"), Central Depository Services (India) Limited ("CDSL"), Registrars and Share Transfer Agent of the Company ("RTA") and whose e-mail IDs were registered with the Depositories or with RTA. Pursuant to the MCA Circulars, the Company had dispatched the notice through e-mails only. The Company has not dispatched the Postal Ballot Notice to those members whose e-mail IDs were not registered with the Company and/or Depositories.

However, the Company had also given an option in the Postal Ballot Notice, which was uploaded on the website of the Company (www.hoec.com). Central Depository Services (India) Limited ("CDSL"), (www.evotingindia.com), BSE Limited (www.bseindia.com) and National Stock Exchange of India Ltd. (www.nseindia.com) and also published by way of newspaper advertisements dated 31st May 2025 in "Business Line" (English), all editions, "Business Standard" (Ahmedabad Edition) and "Loksatta" (Vadodara edition), regional edition, to the members to register their e-mail id's with the Company and/ or their Depository Participants.
6. As per rule 20 read with rule 22 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 47 of Listing Regulations, Newspaper Advertisements with respect to Postal Ballot Notice were published by the Company in "Business Line" (English), all editions, "Business Standard" (Ahmedabad Edition) and "Loksatta" (Vadodara edition), Regional edition on 31st May 2025 informing about the completion of dispatch of Postal Ballot notice to those Members who registered their e-mail id's with the depositories or with RTA of the Company along with other related matters mentioned therein.
7. I had monitored the process of electronic voting (i.e. e-voting) through the scrutinizer's secured link provided by CDSL.
8. After completion of e-voting, votes cast by the Members, were unblocked in the presence of two witnesses, Mr. Santhanakrishnan Visweswaran and Mr. Ragul K J who are not in the employment of the Company.
9. The particulars of report downloaded from the website of CDSL have been entered in a separate register maintained for the purpose of Postal Ballot.
10. Votes casted by the members through e-voting were reconciled with the records maintained by the RTA of the Company and authorizations lodged with the Company.
11. This report is based on votes casted through e-voting, which was downloaded from the website of CDSL.
12. After ascertaining the votes casted by e-voting, I hereby submit the result as under:





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Item No. 1: Appointment of Mr. Baroruchi Mishra (DIN: 09223144) as a Non-Executive Independent Director of the Company

Special Resolution

(i) Voted in **favour** of resolution:

Number of members voted	Number of valid votes casted by members (Shares)	% of total number of valid votes cast
258	43416758	99.98

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes casted by members (Shares)	% of total number of valid votes cast
17	7643	0.02

(iii) Invalid votes

Number of members voted	Number of valid votes casted by members (Shares)
Nil	Nil

RESULT

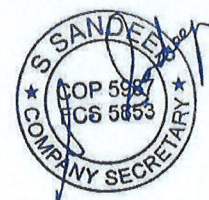
As the number of votes cast in favour of the resolution was more than three times the number of votes cast against, we report that the Special Resolution with regard to Item no. 1 out in the Notice of Postal ballot is passed with requisite majority.

Based on the aforesaid results, the resolution as mentioned above shall be deemed to have been passed with requisite majority, on Monday, 30th June 2025 being the last date of remote e-voting for the Members of the Company. Therefore, the Chairperson or any other person authorised by him may accordingly declare the result of Postal Ballot process.

Item No. 2: Appointment of Mr. Suresh Kumar Jain (DIN: 05103064) as a Non-Executive Independent Director of the Company

Special Resolution

(iv) Voted in **favour** of resolution:





S.SANDEEP & ASSOCIATES
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Number of members voted	Number of valid votes casted by members (Shares)	% of total number of valid votes cast
257	43417134	99.98

(v) Voted against the resolution:

Number of members voted	Number of valid votes casted by members (Shares)	% of total number of valid votes cast
17	7252	0.02

(vi) Invalid votes

Number of members voted	Number of valid votes casted by members (Shares)
Nil	Nil

RESULT

As the number of votes cast in favour of the resolution was more than three times the number of votes cast against, we report that the Special Resolution with regard to Item no. 2 out in the Notice of Postal ballot is passed with requisite majority.

Based on the aforesaid results, the resolution as mentioned above shall be deemed to have been passed with requisite majority, on Monday, 30th June 2025 being the last date of remote e-voting for the Members of the Company. Therefore, the Chairperson or any other person authorised by him may accordingly declare the result of Postal Ballot process.

Place: Chennai
Date: 01/07/2025
UDIN: F005853G000687138

For S Sandeep & Associates



S Sandeep
Practicing Company Secretary
FCS: 5853; COP: 5987
PR No.: 6526/2025