



Hindustan Oil Exploration Company Limited

'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennai - 600 018. INDIA.

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April 16, 2025

By Online

The Listing Department National Stock Exchange of India Ltd., "Exchange Plaza", Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Stock Code: HINDOILEXP	The Corporate Relationship Department BSE Limited 1 st Floor, P. Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Stock Code: 500186
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Dear Sir/Madam,

Sub: Submission of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the announcement on the Award of a Contract Area to the Company under Special Discovered Small Fields Bid Round 2024.

The above information is also available on the website of the Company - www.hoec.com.

We request you to kindly take the same on records.

Thanking you,

Yours Sincerely,

For Hindustan Oil Exploration Company Limited

G. Josephin Daisy
Company Secretary

Encl.: a/a

ANNOUNCEMENT

Chennai: April 16, 2025

HOEC is pleased to announce the recent award of a contract area MB/OSDSF/B15/2024 under the Special Discovered Small Fields Bid Round 2024 on April 15, 2025.

Block MB/OSDSF/B15/2024 spans over 332.4 Sq. Kms. area in the Mumbai Offshore region at a water depth of about 40m, encapsulating two discoveries B-15A-1 and B-15-2, with potential for further exploration. A total of 6 wells have been drilled in this contract area. Well B-15A-1 tested approximately 1.66 million standard cubic feet per day (mmscfd) of gas and 1833 barrels of oil per day (bopd) and Well B-15-2 tested around 1151 barrels of oil and 0.91 mmscfd of gas from the Panna formation. HOEC is the Operator of this Block with 100% Participating Interest.

This new addition of Block MB/OSDSF/B15/2024 complements HOEC's existing Block MB/OSDSF/B80/2016 in Mumbai Offshore, expanding the Company's total acreage to over 800 sq. kms. This growth in reserves and resources strengthens HOEC's position as a meaningful independent oil company in the industry.

The Managing Director of HOEC, Mr. Ramasamy Jeevanandam, affirmed the Company's commitment to enhancing its asset base and seizing growth opportunities. As we strive to optimize operations in the Mumbai Offshore region, we also prioritize leveraging our offshore expertise to drive sustained growth. Through the development of existing discoveries and the potential drilling of new wells, HOEC aims to unlock the full potential of this Block and create significant value for all the stakeholders.