



Hindustan Oil Exploration Company Limited

'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennai - 600 018. INDIA.

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September 26, 2024

By Online

The Listing Department National Stock Exchange of India Ltd., "Exchange Plaza", Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Stock Code: HINDOILEXP	The Corporate Relationship Department BSE Limited, 1st Floor, P. Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Stock Code: 500186
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Dear Sir/Madam,

Sub: Outcome of 40th AGM held on September 26, 2024

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith brief proceedings of the 40th Annual General Meeting (AGM) of the Company held on Thursday, September 26, 2024.

The e-voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be submitted separately on declaration of voting results.

This is for your information & records.

Thanking you,

Yours Sincerely,

For Hindustan Oil Exploration Company Limited

G. Josephin Daisy

Company Secretary and Compliance Officer

Encl: a/a

**SUMMARY OF PROCEEDINGS OF THE
40TH ANNUAL GENERAL MEETING OF HINDUSTAN OIL EXPLORATION COMPANY LIMITED**

The 40th Annual General Meeting (AGM) of the Company was held on Thursday, September 26, 2024 at 10:30 a.m. through video conference and other audio visual means (VC). The meeting was held in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder, various General Circulars issued by the Ministry of Corporate Affairs (MCA) and circulars issued by the Securities and Exchange Board of India (SEBI). The meeting commenced at 10:30 a.m. and concluded at 12:00 p.m. (Including the time allowed for e-voting at AGM).

S. No.	Particulars	Details
1.	Date of the AGM	26 September 2024
2.	Total number of shareholders as on Cut-off date	96,897
3.	No. of Shareholders (Public) present in the meeting either in person or through proxy:	Not applicable
4.	No. of Shareholders (Public) attended the meeting through Video Conferencing:	38

Mr. Vivek Rae chaired the meeting. The Chairman informed that this Annual General Meeting is being held through video conference in accordance with the circulars issued by the MCA and SEBI. He then requested the other Directors to introduce themselves. The requisite quorum being present, the Chairman called the meeting to order. All the Directors attended the meeting. The Chairman welcomed all shareholders and the auditors of the Company who joined over VC and delivered his speech.

The Notice of the meeting was taken as read. The Chairman informed that the Company had provided members the facility to cast their vote electronically on all resolutions set forth in the Notice. Members were informed that the Statutory Auditor's Report and the Secretarial Audit Report for the financial year 2023-24 were unqualified and taken as read.

The following items of business, as per the Notice of AGM, were transacted at the meeting.

Resolution No.	Resolution Title	Type of Resolution
1	To receive, consider and adopt: (a) the audited standalone financial statements of the Company for the financial year ended March 31, 2024 together with the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2024 together with the reports of the Auditors thereon	Ordinary resolution
2	To appoint a director in place of Mr. Ashok Kumar Goel (DIN: 00025350) who retires by rotation and being eligible, offers himself for re-appointment	Ordinary resolution

3	To consider increase in borrowing limits of the Company from ₹ 500 Crores to ₹ 750 Crores	Special resolution
4	To approve creation of charges on the movable and immovable properties of the Company, both present and future, in respect of borrowings	Special resolution
5	Ratification of remuneration to Cost Auditor	Ordinary resolution

Shareholders were provided with a facility to ask questions or express their views through VC on the aforesaid resolutions. Clarifications were provided to the queries raised by the members.

Chairman then informed that M/s S. Sandeep & Associates, Practicing Company Secretaries, has been appointed to supervise the e-voting process and authorized the Company Secretary to declare the voting results, intimate to the stock exchanges and place the same on the website of the Company.

The Chairman then thanked the members for their participation and announced formal closure of the proceedings of the 40th AGM of the Company.