



## Hindustan Oil Exploration Company Limited

'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennai - 600 018. INDIA.

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August 28, 2019

By Online

<b>The Listing Department</b> <b>The National Stock Exchange of India Ltd.,</b> "EXCHANGE PLAZA", Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Stock Code: HINDOILEXP	<b>The Corporate Relationship Department</b> <b>BSE Limited,</b> 1st Floor, P. Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Stock Code: 500186
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Dear Sirs,

**Sub: Details of voting results of the 35<sup>th</sup> Annual General Meeting**

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details regarding the voting results of the businesses transacted at the AGM in the prescribed format.

We are also enclosing the consolidated report of the Scrutinizer on remote e-voting and poll at the AGM. The same are also uploaded on the Company's website [www.hoec.com](http://www.hoec.com).

Kindly take the same on record.

Thanking you,

Yours Sincerely,

For **Hindustan Oil Exploration Company Limited**

**G Josephin Daisy**  
**Company Secretary**

Encl.: a/a

**A) RESULTS OF THE MEETING**

**Date of AGM: August 26, 2019**

S. No.	Agenda	Resolution required (Ordinary/Special)	Mode of Voting	Remarks
1	To receive, consider and adopt: a) the audited standalone financial statements of the Company for the financial year ended March 31, 2019 together with the reports of the Board of Directors and Auditors thereon; b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2019 together with the reports of the Auditors thereon	Ordinary	Remote e-voting and Poll at AGM	Passed with requisite majority
2	Appointment of Mr. Ramasamy Jeevanandam (DIN: 07046442) as a Director liable to retire by rotation	Ordinary	Remote e-voting and Poll at AGM	Passed with requisite majority
3	Appointment of Mr. Vivek Rae (DIN:01866765) as an Independent Director of the Company	Ordinary	Remote e-voting and Poll at AGM	Passed with requisite majority
4	Payment of one-time additional Performance Bonus to the Executive Directors - Mr. Elango Pandarinathan, Managing Director and Mr. Ramasamy Jeevanandam, Executive Director & CFO	Ordinary	Remote e-voting and Poll at AGM	Passed with requisite majority
5	Re-classification of Burren Energy India Limited from promoter to public category	Special	Remote e-voting and Poll at AGM	Passed with requisite majority
6	Ratification of remuneration to Cost Auditor for the financial year ending March 31, 2020	Ordinary	Remote e-voting and Poll at AGM	Passed with requisite majority

**B) RESOLUTION-WISE DETAILS OF VOTING RESULTS**

Date of AGM: August 26, 2019

Particulars	Category	Mode of voting	No. of shares held	No. of votes polled	%of votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of votes against on votes polled	Invalid votes	% of votes invalid on votes polled
			(1)	(2)	(3) = (2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100	(8)	(9)=(8)/(2)*100
<b>Resolution 1: (Ordinary Resolution)</b> To receive, consider and adopt: a) the audited standalone financial statements of the Company for the financial year ended March 31, 2019 together with the reports of the Board of Directors and Auditors thereon; b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2019 together with the reports of the Auditors thereon	Promoter and Promoter Group	E-voting	5,745	-	-	-	-	-	-	-	-
		Poll		-	-	-	-	-	-	-	-
	Public – Institutional Holders	E-voting	1,49,38,257	1,40,35,105	93.95	1,40,35,105	0	100.00	0.00	0	0
		Poll		-	-	-	-	-	-	-	-
	Public - Others	E-voting	11,55,49,287	5,54,70,645	48.01	5,54,70,512	133	100.00	0.00	0	0
		Poll		2,075	0.00	2,075	0	100.00	0.00	145	6.99
<b>Total</b>			<b>13,04,93,289</b>	<b>6,95,07,825</b>	<b>53.27</b>	<b>6,95,07,692</b>	<b>133</b>	<b>100.00</b>	<b>0.00</b>	<b>145</b>	<b>0.00</b>
<b>Resolution 2: (Ordinary Resolution)</b> Appointment of Mr. Ramasamy Jeevanandam (DIN: 07046442) as a Director liable to retire by rotation	Promoter and Promoter Group	E-voting	5,745	-	-	-	-	-	-	-	-
		Poll		-	-	-	-	-	-	-	-
	Public – Institutional Holders	E-voting	1,49,38,257	1,40,35,105	93.95	1,06,00,310	34,34,795	75.53	24.47	0	0
		Poll		-	-	-	-	-	-	-	-
	Public - Others	E-voting	11,55,49,287	5,54,70,645	48.01	5,54,64,684	5961	99.99	0.01	0	0
		Poll		2,075	0.00	2,075	0	100.00	0.00	145	6.99
<b>Total</b>			<b>13,04,93,289</b>	<b>6,95,07,825</b>	<b>53.27</b>	<b>6,60,67,069</b>	<b>34,40,756</b>	<b>95.05</b>	<b>4.95</b>	<b>145</b>	<b>0.00</b>
<b>Resolution 3: (Ordinary Resolution)</b> Appointment of Mr. Vivek Rae (DIN:01866765) as an Independent Director of the Company	Promoter and Promoter Group	E-voting	5,745	-	-	-	-	-	-	-	-
		Poll		-	-	-	-	-	-	-	-
	Public – Institutional Holders	E-voting	1,49,38,257	1,05,71,464	70.77	1,05,71,464	0	100.00	0.00	0	0
		Poll		-	-	-	-	-	-	-	-
	Public - Others	E-voting	11,55,49,287	5,54,70,645	48.01	5,54,64,424	6,221	99.99	0.01	0	0
		Poll		2,075	0.00	2,075	0	100.00	0.00	145	6.99
<b>Total</b>			<b>13,04,93,289</b>	<b>6,60,44,184</b>	<b>50.61</b>	<b>6,60,37,963</b>	<b>6,221</b>	<b>99.99</b>	<b>0.01</b>	<b>145</b>	<b>0.00</b>
<b>Resolution 4: (Ordinary Resolution)</b> Payment of one-time additional Performance Bonus to the Executive Directors - Mr. Elango Pandarinathan, Managing Director and Mr. Ramasamy Jeevanandam, Executive Director & CFO	Promoter and Promoter Group	E-voting	5,745	-	-	-	-	-	-	-	-
		Poll		-	-	-	-	-	-	-	-
	Public – Institutional Holders	E-voting	1,49,38,257	1,05,71,464	70.77	1,05,71,464	0	100.00	0.00	0	0
		Poll		-	-	-	-	-	-	-	-
	Public - Others	E-voting	11,55,49,287	5,54,70,645	48.01	5,54,63,994	6,651	99.99	0.01	0	0
		Poll		2,075	0.00	2,075	0	100.00	0.00	145	6.99
<b>Total</b>			<b>13,04,93,289</b>	<b>6,60,44,184</b>	<b>50.61</b>	<b>6,60,37,533</b>	<b>6,651</b>	<b>99.99</b>	<b>0.01</b>	<b>145</b>	<b>0.00</b>



Continuation Sheet

Particulars	Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of votes against on votes polled	Invalid votes	% of votes invalid on votes polled
			(1)	(2)	(3) = (2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100	(8)	(9)=(8)/(2)*100
<b>Resolution 5: (Special Resolution)</b> Re-classification of Burren Energy India Limited from promoter to public category	Promoter and Promoter Group	E-voting	5,745	-	-	-	-	-	-	-	-
		Poll		-	-	-	-	-	-	-	-
	Public – Institutional Holders	E-voting	1,49,38,257	1,40,35,105	93.95	1,40,35,105	0	100.00	0.00	0	0
		Poll		-	-	-	-	-	-	-	-
	Public - Others	E-voting	11,55,49,287	5,54,70,645	48.01	5,54,65,833	4,812	99.99	0.01	0	0
		Poll		2,075	0.00	2,075	0	100.00	0.00	145	6.99
	<b>Total</b>			<b>13,04,93,289</b>	<b>6,95,07,825</b>	<b>53.27</b>	<b>6,95,03,013</b>	<b>4,812</b>	<b>99.99</b>	<b>0.01</b>	<b>145</b>
<b>Resolution 6: (Ordinary Resolution)</b> Ratification of remuneration to Cost Auditor for the financial year ending March 31, 2020	Promoter and Promoter Group	E-voting	5,745	-	-	-	-	-	-	-	-
		Poll		-	-	-	-	-	-	-	-
	Public – Institutional Holders	E-voting	1,49,38,257	1,40,35,105	93.95	1,40,35,105	0	100.00	0.00	0	0
		Poll		-	-	-	-	-	-	-	-
	Public - Others	E-voting	11,55,49,287	5,54,70,645	48.01	5,54,65,593	5,052	99.99	0.01	0	0
		Poll		2,075	0.00	2,075	0	100.00	0.00	145	6.99
	<b>Total</b>			<b>13,04,93,289</b>	<b>6,95,07,825</b>	<b>53.27</b>	<b>6,95,02,773</b>	<b>5,052</b>	<b>99.99</b>	<b>0.01</b>	<b>145</b>





S SANDEEP B Com, FCS, LLB  
Managing Partner

**S SANDEEP & ASSOCIATES**  
Company Secretaries

No. 20, "F" Block, Ground Floor, Gemini Parsn Apts,  
New No. 448, Old No. 599, Cathedral Garden Road,  
(Behind Hotel Palmgrove), Anna Salai,  
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**REPORT OF SCRUTINIZER - COMBINED  
(ON E-VOTING & POLL)**

To,

The Chairman of the 35<sup>th</sup> Annual General Meeting of the Equity Shareholders of Hindustan Oil Exploration Company Limited held on Monday, the 26<sup>th</sup> day of August 2019 at 10:30 A.M. at 'Tropicana Hall', Vivanta Vadodara, Akota Gardens, Akota, Vadodara - 390020, Gujarat, India.

Dear Sir,

1. I, S Sandeep, a Company Secretary in Practice, have been appointed as the Scrutinizer by
  - i. the Board of Directors of Hindustan Oil Exploration Company Limited (the "Company") for the purpose of scrutinizing the e-voting process pursuant to the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014; and
  - ii. the Chairman of the 35<sup>th</sup> Annual General Meeting (AGM) for conducting the poll process pursuant to the provisions of section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the Notice of the 35<sup>th</sup> AGM of the Equity Shareholders of the Company held on Monday, 26<sup>th</sup> day of August 2019 at 10:30 a.m. at 'Tropicana Hall' Vivanta Vadodara, Akota Gardens, Akota, Vadodara - 390020, Gujarat, India.
2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder relating to e-voting and poll on the resolution(s) contained in the notice of the 35<sup>th</sup> AGM of the Company. My responsibility as a Scrutinizer for the e-voting process and for poll at the AGM is restricted to make a Scrutinizer's Report of the votes cast "in favor" or "against" the resolution(s) stated above, based on the reports generated from the e-voting system provided by the Central Depository Services (India) Limited ("CDSL") the authorized agency engaged to provide e-voting facilities and votes cast at the poll (through physical means) at the AGM.
3. I have issued separate Scrutinizer's Report dated 27<sup>th</sup> August 2019 on the e-voting on the resolution(s) contained in the Notice of AGM and Scrutinizer's Report on Poll in Form MGT-13. As requested by management I submit herewith my combined Report on the results of e-voting together with that of poll as under:





**Item No. 1 - Adoption of financial statements (Ordinary Resolution)**

To receive, consider and adopt:

- (a) the audited stand-alone financial statements of the Company for the financial year ended March 31, 2019 together with the reports of the Board of Directors and Auditors thereon; and  
(b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2019 together with the reports of the Auditors thereon.

(i) Voted in favour of the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) - E-voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) - Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
71	6,95,05,617	26	2,075	6,95,07,692	100.00

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) - E-voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) - Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
2	133	Nil	Nil	133	Negligible

(iii) Invalid Votes:

Number of members voted in E-voting	Number of votes cast (Shares) - E-voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) - Poll	Total number of votes cast through E-voting and Poll
Nil	Nil	3	145	145

**RESULT**

As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 1 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.





**Item No. 2: Appointment of Mr. Ramasamy Jeevanandam as a Director liable to retire by rotation (Ordinary Resolution)**

(i) Voted in favour of the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) - E-voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) - Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
60	6,60,64,994	26	2,075	6,60,67,069	95.05

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) - E-voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) - Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
13	34,40,756	Nil	Nil	34,40,756	4.95

(iii) Invalid Votes:

Number of members voted in E-voting	Number of votes cast (Shares) - E-voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) - Poll	Total number of votes cast through E-voting and Poll
Nil	Nil	3	145	145

**RESULT**

As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 2 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.





**Item No.3: Appointment of Mr. Vivek Rae as an Independent Director (Ordinary Resolution)**

(i) Voted in **favour** of the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) - E-voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) - Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
58	6,60,35,888	26	2,075	6,60,37,963	99.99

(ii) Voted **against** the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) - E-voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) - Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
11	6,221	Nil	Nil	6,221	0.01

(iii) **Invalid** Votes:

Number of members voted in E-voting	Number of votes cast (Shares) - E-voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) - Poll	Total number of votes cast through E-voting and Poll
Nil	Nil	3	145	145

**RESULT**

As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 3 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.







**Item No. 4: Payment of one-time additional Performance Bonus to the Executive Directors- Mr. Elango Pandarinathan, Managing Director and Mr. Ramasamy Jeevanandam, Executive Director & CFO (Ordinary Resolution)**

(i) Voted in **favour** of the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) - E Voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) - Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
54	6,60,35,458	26	2,075	6,60,37,533	99.99

(ii) Voted **against** the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) - E-voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) - Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
15	6,651	Nil	Nil	6,651	0.01

(iii) **Invalid** Votes:

Number of members voted in E-voting	Number of votes cast (Shares) - E-voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) - Poll	Total number of votes cast through E-voting and Poll
Nil	Nil	3	145	145

**RESULT**

As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 4 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.





**Item No. 5: Re-classification of Burren Energy India Limited to Public category (Special Resolution)**

(i) Voted in **favour** of the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) - E-voting	Number of members/ proxies voted in Poll	Number of votes cast (Shares) - Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
65	6,95,00,938	26	2,075	6,95,03,013	99.99

(ii) Voted **against** the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) - E-voting	Number of members/ proxies voted in Poll	Number of votes cast (Shares) - Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
8	4,812	Nil	Nil	4,812	0.01

(iii) **Invalid** Votes:

Number of members voted in E-voting	Number of votes cast (Shares) - E-voting	Number of members/ proxies voted in Poll	Number of votes cast (Shares) - Poll	Total number of votes cast through E-voting and Poll
Nil	Nil	3	145	145

**RESULT**

As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Special Resolution with regard to Item no. 5 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.





**Item No. 6: Ratification of remuneration to Cost Auditor (Ordinary Resolution).**

(i) Voted in **favour** of the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) - E-voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) - Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
63	6,95,00,698	26	2,075	6,95,02,773	99.99

(ii) Voted **against** the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) - E-voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) - Poll	Total number of votes cast through E-voting and Poll	% of total number of valid votes cast
10	5,052	Nil	Nil	5,052	0.01

(iii) Invalid Votes:

Number of members voted in E-voting	Number of votes cast (Shares) - E-voting	Number of members / proxies voted in Poll	Number of votes cast (Shares) - Poll	Total number of votes cast through E-voting and Poll
Nil	Nil	3	145	145

**RESULT**

As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 7 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.





A Compact Disc (CD) containing a list of equity shareholders who voted "FOR" / "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.

The relevant records relating to E- Voting and Poll were sealed and handed over to the Company Secretary / Director authorized by the Board for safe keeping.

Thanking you,

Yours faithfully,

S Sandeep  
Practicing Company Secretary  
CP No. 5853  
FCS: 5987



Place: Chennai  
Date: 27.08.2019