



Hindustan Oil Exploration Company Limited

'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennai - 600 018. INDIA.

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August 14, 2023

By Online

The Listing Department National Stock Exchange of India Ltd., "Exchange Plaza", Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Stock Code: HINDOILEXP	The Corporate Relationship Department BSE Limited 1 st Floor, P. Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Stock Code: 500186
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting dated August 14, 2023

We wish to inform that the Board of Directors had at their meeting held today, i.e., August 14, 2023, inter alia, transacted the following items of business:

1. Approval of Financial Results:

- a. Approved the unaudited standalone and consolidated financial results of the company, as per India Accounting Standards (IND-AS) for the quarter ended on June 30, 2023.
- b. Took on record the Limited Review Report issued by the auditors on the unaudited standalone and consolidated financial results of the company for the quarter ended on June 30, 2023.

2. Changes in Directorship/Key Managerial Personnel: -

- a. Mr. Pandarinathan Elango (DIN: 06475821), Managing Director of the company, shall be retiring from his position of Managing Director with effect from the closure of the business hours on September 30, 2023, on completion of his current term.
- b. Mr. Ramasamy Jeevanandam (DIN: 07046442) is appointed as the Managing Director of the Company with effect from October 01, 2023, subject to the approval of the shareholders of the Company.
- c. Mr. Vivek Rae (DIN: 01866765), is reappointed as the Independent Director of the company for the second term effective from April 18, 2024, subject to the approval of the shareholders of the Company.

3. Adoption of new set of Memorandum of Association and Articles of Association of the Company, in accordance with the Companies Act, 2013 and subject to the approval of the shareholders of the Company.

Further, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015,

we would like to inform that the meeting of the Board of Directors of the Company commenced at 14:00 hrs and concluded at 15:45 hrs. The above information is also available on the website of the Company – www.hoec.com.

We request you to take the submission on record.

Thanking you,
Yours sincerely,
For **Hindustan Oil Exploration Company Limited**

Deepika CS
Company Secretary