



## Hindustan Oil Exploration Company Limited

'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennai - 600 018. INDIA.

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September 21, 2023

By Online

<b>The Listing Department</b> <b>National Stock Exchange of India Ltd.,</b> "Exchange Plaza", Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Stock Code: HINDOILEXP	<b>The Corporate Relationship Department</b> <b>BSE Limited</b> 1 <sup>st</sup> Floor, P. Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Stock Code: 500186
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Dear Sir/Madam,

**Sub: Submission of information pursuant to SEBI Listing Regulations**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that a Motion for Leave to Appeal to the Federal Court of Malaysia, as filed by HOEC, in the matter of arbitration related to PY-3 offshore field between Hardy Exploration & Production (India) Inc. and HOEC, stands disallowed. In this field, the claimant has 18% Participating Interest as operator and the non-operators ONGC has 40%, HOEC and TPL has 21% Participating Interest each. The field has remained shutdown since July 2011.

Further, pursuant to Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of the said order is as below:

Name of the authority	Federal Court of Malaysia
Nature and details of the action(s) taken, initiated or order(s) passed	HOEC's Motion for Leave to Appeal to the Federal Court, to set aside the majority award dated 28 February 2020, was disallowed.
Date of receipt of direction or order	20 September 2023
Details of the violation(s) /contravention(s) committed or alleged to be committed	Claim against the share of expenses proportionate to the participating interest in terms of PY-3 PSC dated 30 December 1994.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Claim awarded US\$ 1.16 million with interest @5% from March 2012.

We also inform you that the matter is to be heard further at the Gujarat High Court.

Kindly take the aforesaid information on records.

**For Hindustan Oil Exploration Company Limited**

**Deepika CS**  
**Company Secretary**