



Hindustan Oil Exploration Company Limited

'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennai - 600 018. INDIA.

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November 23, 2022

By Online

The Listing Department The National Stock Exchange of India Ltd., "Exchange Plaza", Bandra Kurla Complex, Bandra (East), MUMBAI – 400 051 Stock Code: HINDOILEXP	The Corporate Relationship Department BSE Limited, 1 st Floor, P. Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001 Stock Code: 500186
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Dear Sir/Madam

Sub: Intimation of Receipt of Request for Reclassification from the "Promoter and Promoter Group" category to "Public Shareholding" category in accordance with Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above subject, we wish to inform you that Burren Energy India Limited, presently classified under the "Promoter and Promoter Group" category, vide request letter dated November 22, 2022 have applied to the Company for re-classification of their shareholding from "Promoter and Promoter Group" category to "Public" category pursuant to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). The details of their shareholding is as under:

S.No.	Name of Shareholder	Number of equity shares held	% of shareholding
1.	Burren Energy India Limited	5,745	0.004%

The necessary steps will be undertaken by the Company in compliance with Regulation 31A of the Listing Regulations.

This intimation is made in compliance with Regulation 31A (8) of Listing Regulations.

We are enclosing herewith the copy of the request letter received from Burren Energy India Limited as Annexure to this intimation.

The above is for your information and records.

Thanking You,
Yours Sincerely,
For Hindustan Oil Exploration Company Limited

Deepika CS
Company Secretary and Compliance Officer

Encl: a/a

Burren Energy India Limited

Eni House
10 Ebury Bridge Road
London
SW1W 8PZ
Tel: 020 7344 6000
Fax : 020 7344 6044



Registered in England (Company No. 05319270)

Date: Nov 22, 2022

To
The Board of Directors
Hindustan Oil Exploration Company Limited
Lakshmi Chambers, 192, St. Marys Road,
Alwarpet, Chennai – 600 018, India

Dear Sirs

Sub: Application for reclassification of Burren Energy India Limited (“BEIL”) as a promoter of Hindustan Oil Exploration Company Limited (“the Company” or “Hindustan Oil Exploration Company Limited”) under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above, we request to reclassify M/s. Burren Energy India Limited, holding 5,745 equity shares representing 0.004% of the equity share capital of the Company, from being reported as the Promoter to public shareholder of Hindustan Oil Exploration Company Limited.

Rationale for request to re-classify:

As you are aware, we do not directly or indirectly, exercise any control over the affairs of the Company and hold only 5,745 equity shares constituting 0.004% of the equity share capital of the Company and we do not, directly or indirectly, participate in the management or any policy decisions of the Company and we neither have any representation on the Board of Directors of the Company nor any special rights and are not involved in management of affairs of the Company in any manner.

We further confirm that no ‘persons acting in concert’ with us and no person related to us hold any equity shares in the Company or exercise any control in the Company or has any special rights or the rights to take or influence any management decision.

Further, in accordance with clause (b) of Regulation 31A (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby undertake as follows:

1. Accordingly, we, along with the persons related to us together:
 - a) do not hold more than ten percent of the total voting rights in the Company;
 - b) do not exercise control over the affairs of the Company whether directly or indirectly;

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- c) do not having any special rights with respect to the Company through formal and/or informal arrangements including through any shareholder agreements;
- d) are not represented on the board of directors (including not having a nominee director) of the Company;
- e) do not act as a key managerial person in the Company;
- f) are not a 'wilful defaulter' as per the Reserve Bank of India Guidelines;
- g) are not a fugitive economic offender; and
- h) there are no pending regulatory action against us.

We further confirm and undertake that in case the requisite approvals are received, and we are categorised as "Public" shareholders, then:

- a) We shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of Clause (b) of Regulation 31A (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 at all times from the date of re-classification, failing which we shall be reclassified as Promoter/persons belonging to the promoter group of the Company.
- b) We shall comply with the conditions mentioned in the sub-clauses (iv) and (v) of Clause (b) of Regulation 31A (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for a period of not less than three years from the date of reclassification, failing which we shall be reclassified as Promoter/persons belonging to the promoter group of the Company.

In light of the above, we request the Board of Directors of the Company to consider and take necessary steps to categorise BEIL as a public shareholder of the Company.

Yours Faithfully,
For **Burren Energy India Limited**

Francesco Pagano
Francesco Pagano (Nov 22, 2022 09:56 GMT)

AUTHORISED SIGNATORY

Name: Francesco Pagano
Designation: Director