



Hindustan Oil Exploration Company Limited

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December 12, 2022

By Online

The Listing Department The National Stock Exchange of India Ltd. "Exchange Plaza", Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Stock Code: HINDOILEXP	The Corporate Relationship Department BSE Limited, 1 st Floor, P. Jeejeebhoy Towers, Dalai Street, Mumbai - 400 001 Stock Code: 500186
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Dear Sir/Madam

Sub: Submission of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the update on Project B-80.

The above information is also available on the website of the Company — www.hoec.com.

We request you to kindly take the same on records and disseminate to public.

Yours Sincerely,

For Hindustan Oil Exploration Company Limited

Deepika CS
Company Secretary



Announcement

Chennai: December 12, 2022

Update on Block MB/OSDSF/B80/2016 (B-80)

This is to update that Company has resumed oil production from D-1 well in its B-80 field, located in western offshore, after arresting a leak in the SCSSV control line. Due to the aforesaid issue, the well D1 was shut down and now brought on to production after the pumping of a sealant and opening the SCSSV isolation valve on the subsea tree. Currently both the wells are on production, and the flow rate of oil and gas of both D1 and D2 wells are about 1800 BOPD and about 9 MMSCFPD of gas, lesser than the capacity of the wells.

Production is being restricted due to capacity limitation of the test separator through which the fluids are flowed now, since the High-Pressure Separator is under repair. Work on the High-Pressure Separator is in progress under the supervision of M/s. Expro, who is the supplier as well the O&M contractor. Once the High-Pressure Separator is online, the production from the wells will be ramped up to its intended capacity.

Further details will be provided during the customary Q3 Earnings call to be held during February 2023.

Block MB/OSDSF/B80/2016 Data:

Block MB/OSDSF/B80/2016 is spread over 56 Sq. Kms. area in Western Offshore and was awarded under the First Discovered Small Field (DSF) Bid Round 2016 on March 27, 2017. HOEC is the Operator of this field with 60% Participating Interest and 40 % is held by Adbhoot Estates Private Limited. Under the terms of the Revenue Sharing Contract (RSC), the oil and gas produced from this Block enjoys marketing and pricing freedom.