



Hindustan Oil Exploration Company Limited

'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennai - 600 018. INDIA.

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December 10, 2020

By Online

The Listing Department The National Stock Exchange of India Ltd., "Exchange Plaza", Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Stock Code: HINDOILEXP	The Corporate Relationship Department BSE Limited 1 st Floor, P. Jeejeebhoy towers, Dalal Street, Mumbai – 400 001 Stock Code: 500186
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Dear Sir / Madam,

Sub: Outcome of the Board meeting held on December 10, 2020

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors had at their meeting held on December 10, 2020, *inter alia*, transacted the following item of business.

1. Approved the material related party transaction to be entered into with M/s. Vyoman Tradelink India Private Limited (Vyoman), a company in which Mr. Ashok Kumar Goel (DIN: 00025350), Director of HOEC, is a member and director, whereby HOEC is granted a medium term loan facility for a sum of Rs. 150 Crores, subject to approval of the shareholders by way of postal ballot (through remote e-voting) in accordance with the relevant MCA circulars.

The above information is also available on the website of the Company – www.hoec.com

We request you to kindly take our aforesaid submission on record.

Yours Sincerely,

For Hindustan Oil Exploration Company Limited

G. Josephin Daisy
Company Secretary