



Hindustan Oil Exploration Company Limited

'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennai - 600 018. INDIA.

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E-mail: contact@hoec.com • Website: www.hoec.com CIN: L11100GJ1996PLC029880

May 29, 2024

By Online

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| The Listing Department National Stock Exchange of India Ltd., "Exchange Plaza", Bandra Kurla Complex, Bandra (East), MUMBAI – 400 051 Stock Code: HINDOILEXP | The Corporate Relationship Department BSE Limited, 1 st Floor, P. Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001 Stock Code: 500186 |
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Dear Sir/Madam,

Sub: Outcome of the Board meeting held on May 29, 2024

We wish to inform you that the Board of Directors had at their meeting held on May 29, 2024, *inter alia*, transacted the following items of business.

1. Approved the Audited Standalone and Consolidated Financial Results of the Company as per Indian Accounting Standards (IND-AS) for the quarter and financial year ended March 31, 2024.
2. Took on record the Audit Reports issued by the Auditors on the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2024.
3. Board has reviewed the B-80 Block status. After the clean-up of the reservoir of D1 well, both the wells are activated. However, due to the blockage of the oil export flowline due to wax deposition, both the wells could not be tested to the optimum flow rate. Equipment and personnel are being mobilised for steam and hot water flushing of the line with estimated period of about 7 days shutdown of the field, after which both wells will again be put on production, with due intimations to the stock exchanges.
4. Approved amendments in Company's Policy for disclosure of event or information and determination of materiality.

Further, we wish to inform you that following Key Managerial Personnel of the Company is authorized by the Board, to determine the materiality of an event for the purpose of making disclosures to Stock Exchanges under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Mr. R. Jeevanandam
Managing Director
'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennai – 600018
Email - jeeva.r@hoec.com
Ph: 044-66229000

Further, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we would like to inform that the meeting of the Board of Directors of the Company commenced at 2:30 p.m. and concluded at 5:15 p.m.

The above information is also available on the website of the Company – www.hoec.com

We request you to take the same on record.

Thanking You,
Yours Sincerely,
For Hindustan Oil Exploration Company Limited

G. Josephin Daisy
Company Secretary & Compliance Officer