



Hindustan Oil Exploration Company Limited

'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennai - 600 018. INDIA.

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May 14, 2019

By Online

The Listing Department The National Stock Exchange of India Ltd., "EXCHANGE PLAZA", Bandra Kurla Complex, Bandra (East), MUMBAI – 400 051 Stock Code: HINDOILEXP	The Corporate Relationship Department BSE Limited, 1st Floor, P. Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001 Stock Code: 500186
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Dear Sirs,

Sub: Outcome of Board Meeting held on May 14, 2019

We wish to inform you that the Board of Directors, at today's meeting, inter alia, transacted the following items of business.

1. Approved the Standalone & Consolidated Financial Results of the Company as per Indian Accounting Standards (IND-AS) for the financial year ended March 31, 2019.
2. Took on record the Auditor's Report on the Standalone & Consolidated Financial Results of the Company for the financial year ended March 31, 2019.
3. Approved payment of one-time additional Performance Bonus of Rs. 1.50 Crores each to the Executive Directors - Mr. Elango Pandarinathan, Managing Director and Mr. Ramasamy Jeevanandam, Executive Director & CFO, which is within the overall ceiling of total managerial remuneration as provided under section 197 read with Schedule V of the Companies Act, 2013.
4. Amended the Policy on Material Subsidiaries in line with the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018.
5. Burren Energy India Limited holding 5,745 shares in the Company will be reclassified from the Promoter category pursuant to the amended Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, subject to the approval of the shareholders in the ensuing Annual General Meeting.

The Board meeting concluded at 3:15 p.m.

The above information is also available on the website of the Company – www.hoec.com.

We request you to kindly take the same on records and disseminate to public.

Yours Sincerely,

For Hindustan Oil Exploration Company Limited

G. Josephin Daisy
Company Secretary