



Hindustan Oil Exploration Company Limited

'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennai - 600 018. INDIA.

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September 28, 2022

By Online

The Listing Department The National Stock Exchange of India Ltd., "Exchange Plaza", Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Stock Code: HINDOILEXP	The Corporate Relationship Department BSE Limited, 1st Floor, P. Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Stock Code: 500186
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Dear Sir/Madam

Sub: Outcome of 38th AGM held on September 28, 2022

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith brief proceedings of the 38th Annual General Meeting (AGM) of the Company held on Wednesday, September 28, 2022.

The e-voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be submitted separately on declaration of voting results.

This is for your information & records.

Thanking you,
Yours Sincerely,
For Hindustan Oil Exploration Company Limited

Deepika CS
Company Secretary

Encl: a/a

**SUMMARY OF PROCEEDINGS OF THE
38TH ANNUAL GENERAL MEETING OF HINDUSTAN OIL EXPLORATION COMPANY LIMITED**

The 38th Annual General Meeting (AGM) of the Company was held on Wednesday, September 28, 2022 at 10:30 a.m. through video conference and other audio visual means (VC). The meeting was held in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder, various General Circulars issued by the Ministry of Corporate Affairs (MCA) and circulars issued by the Securities and Exchange Board of India (SEBI). The meeting commenced at 10:35 a.m and concluded at 01:15 p.m (including the time allowed for e-voting at AGM).

S. No.	Particulars	Details
1.	Date of the AGM	Wednesday, September 28, 2022
2.	Total number of shareholders as on Cut-off date	79899
3.	No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not applicable
4.	No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	- 55

Mr. Vivek Rae chaired the meeting. The Chairman informed that this Annual General Meeting is being held through video conference in accordance with the circulars issued by the MCA and SEBI. He then requested the other Directors to introduce themselves. The requisite quorum being present, the Chairman called the meeting to order. All the Directors, except Mr. Pronip Kumar Borthakur, had attended the meeting. The Chairman welcomed all shareholders and auditors joining over VC and delivered his speech.

The Notice of the meeting was taken as read. The Chairman informed that the Company had provided members the facility to cast their vote electronically on all resolutions set forth in the Notice. Members were informed that the Statutory Auditor's Report and the Secretarial Audit Report for the financial year 2021-22 were unqualified.

The following items of business, as per the Notice of AGM, were transacted at the meeting.

1. To receive, consider and adopt:
 - (a) the audited standalone financial statements of the Company for the financial year ended March 31, 2022 together with the reports of the Board of Directors and Auditors thereon; and
 - (b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2022 together with the reports of the Auditors thereon.
2. To appoint a director in place of Mr. Elango Pandarinathan (DIN: 06475821) who retires by rotation and being eligible, offers himself for re-appointment.
3. Ratification of remuneration payable to Cost Auditors for the Financial Year 2022-23.
4. To consider fixing of borrowing limits for the Company – increase from existing limit of Rs. 350 Crores to Rs. 500 Crores.
5. To consider and authorize the Board with the authority for creation of charges on the additional borrowings
6. To authorize the Board to raise capital

Shareholders were provided a facility to ask questions or express their views through VC on the aforesaid resolutions. Clarifications were provided to the queries raised by the members.

Chairman then informed that M/s S. Sandeep & Associates, Practicing Company Secretaries, has been appointed to supervise the e-voting process and authorized the Company Secretary to declare the voting results, intimate to the stock exchanges and place the same on the website of the Company.

The Chairman then thanked the members for their participation and announced formal closure of the proceedings of the 38th AGM of the Company.