



Hindustan Oil Exploration Company Limited

'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennai - 600 018. INDIA.

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E-mail: contact@hoec.com • Website: www.hoec.com CIN: L11100GJ1996PLC029880

August 30, 2022

By Online

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| The Listing Department The National Stock Exchange of India Ltd., "Exchange Plaza", Bandra Kurla Complex, Bandra (East), MUMBAI – 400 051 Stock Code: HINDOILEXP | The Corporate Relationship Department BSE Limited, 1 st Floor, P. Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001 Stock Code: 500186 |
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Dear Sir/Madam,

Sub: Outcome of the Board meeting held on August 30, 2022

In terms of Regulation 30 read with Para A of Part A of Schedule III to the SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Company has, at its meeting held today, inter-alia, considered and approved the following:

1. Proposal of fund raising upto ₹ 250 Crores (Rupees Two Hundred and Fifty Crores) by issuance of equity shares/other securities in accordance with the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the Companies Act 2013 (as amended from time to time);
2. An increase in the borrowing limits of the Board upto a sum of ₹ 500 Crores (Rupees Five Hundred Crores) as per the provisions of Section 180(1)(c) of the Companies Act, 2013; and

subject to approval from the shareholders at the ensuing annual general meeting and other regulatory/ statutory authorities, as may be required.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we would like to inform that the meeting of the Board of Directors of the Company commenced at 10.30 a.m. and concluded at 11.30 a.m.

The above information is also available on the website of the Company – www.hoec.com

We request you to take the submission on record.

Thanking You,
Yours Sincerely,

For Hindustan Oil Exploration Company Limited

Deepika CS
Company Secretary