



## Hindustan Oil Exploration Company Limited

'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennai - 600 018. INDIA.

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December 07, 2020

By Online

<b>The Listing Department</b> <b>The National Stock Exchange of India Ltd.</b> "Exchange Plaza", Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Stock Code: HINDOILEXP	<b>The Corporate Relationship Department</b> <b>BSE Limited,</b> 1st Floor, P. Jeejeebhoy Towers, Dalai Street, Mumbai - 400 001 Stock Code: 500186
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Dear Sirs,

**Sub: Submission of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to make the following disclosure.

The Company and Adbhoot Estates Private Limited ("Adbhoot") are holding 50% participating interest each under the Revenue Sharing Contract (RSC) for the block MB/OSDSF/B80/2016, an offshore oil field in Mumbai High. HOEC is the Operator to the block.

The Company has now entered into a Deed for Assignment and Assumption with Adbhoot for assigning 10% of its participating interest in the field in favor of the Company. This in effect would increase HOEC's participating interest from 50% to 60% in the block.

The Company has made necessary application to the Directorate General of Hydrocarbons in this regard on 7<sup>th</sup> December 2020 and the said assignment and assumption is subject to approval of the Government of India. The Company is in the process of securing a loan facility in due compliance of the law to meet this additional capital costs.

The above information is also available on the website of the Company — [www.hoec.com](http://www.hoec.com).

We request you to kindly take the same on records and disseminate to public.

Yours Sincerely,

**For Hindustan Oil Exploration Company Limited**

**G Josephin Daisy**  
**Company Secretary**