



Hindustan Oil Exploration Company Limited

'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennai - 600 018. INDIA.

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August 25, 2020

By Online

The Listing Department The National Stock Exchange of India Ltd. "Exchange Plaza", Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Stock Code: HINDOILEXP	The Corporate Relationship Department BSE Limited, 1 st Floor, P. Jeejeebhoy Towers, Dalai Street, Mumbai - 400 001 Stock Code: 500186
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Dear Sirs,

Sub: Submission of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to make the following disclosure.

"In the matter of an adhoc arbitration related to PY-3 offshore field in east coast (that remains shut down since July 2011) between Hardy Exploration & Production (India) Inc. (Claimant) and the Non-Operators (Respondents) including HOEC (Participating Interest 21%), ONGC (40%) and Tata Petrodyne Limited (21%), the Tribunal has upheld certain claims of the Claimant in its Award. The place of Arbitration being Kuala Lumpur, Malaysia, the Company will be filing an appeal against the Award within the due date.

Meanwhile, the Claimant has sought to enforce the award through a petition before the Honourable High Court of Gujarat at Ahmedabad. The Gujarat High Court passed an interim relief (ex parte) and the hearing is scheduled on September 11, 2020. The financial implication of the Award on the Company is about ₹ 10 crores (Rupees Ten Crores only). The Company would be contesting the case in appropriate legal forums both in India and in Malaysia."

The above information is also available on the website of the Company — www.hoec.com.

We request you to kindly take the same on records and disseminate to public.

Yours Sincerely,

For Hindustan Oil Exploration Company Limited

G Josephin Daisy
Company Secretary