



Hindustan Oil Exploration Company Limited

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April 05, 2018

By Online

The Listing Department The National Stock Exchange of India Ltd., "EXCHANGE PLAZA", Bandra Kurla Complex, Bandra (East), MUMBAI – 400 051 Stock Code: HINDOILEXP	The Corporate Relationship Department BSE Limited, 1st Floor, P. Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001 Stock Code: 500186
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Dear Sirs,

Sub: Intimation of acquisition of Geopetrol International Inc.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Board of Directors at their meeting held on April 04, 2018 have accorded approval to the acquisition of the entire share capital of Geopetrol International Inc. (Geopetrol), a company incorporated in Republic of Panama, from Geofinance Petroleum S.A.

Accordingly, please find enclosed the organization announcement on the same.

None of the Directors, Key Managerial Personnel or their relatives and the Promoters of the Company are concerned or interested in the said transaction and it does not fall under the related party transaction.

The above information is also available on the website of the Company – www.hoec.com.

We request you to kindly take the same on records and disseminate to public

Thanking You,

Yours Sincerely,

For Hindustan Oil Exploration Company Limited

P. Elango
Managing Director

Announcement

Chennai: April 05, 2018

Acquisition of Geopetrol International Inc.

Hindustan Oil Exploration Company (“HOEC”) is pleased to announce that it has entered into a Share Purchase Agreement to acquire the entire share capital of Geopetrol international Inc., which is a party to number of oil and gas assets in India, including the Kharsang Oil field in the state of Arunachal Pradesh which is under production with 30% participating interest both directly and indirectly.

HOEC has two operating assets one at Assam, Dirok oil and gas producing field and the other at Kherem at Arunachal Pradesh. This acquisition would enhance the operating synergy and optimise the costs.

Commenting on the transaction, P. Elango, Managing Director, HOEC said “This acquisition strengthens our presence in the prolific Hydrocarbon Basins of North East India and accelerates our vision to emerge as a leading private oil and gas player. We are truly excited about the synergy and growth opportunities it presents.”

The indicative time period for the completion of the entire process is expected on or before April 15, 2018.