



Hindustan Oil Exploration Company Limited

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March 04, 2019

By Online

The Listing Department The National Stock Exchange of India Ltd., "EXCHANGE PLAZA", Bandra Kurla Complex, Bandra (East), MUMBAI – 400 051 Stock Code: HINDOILEXP	The Corporate Relationship Department BSE Limited, 1st Floor, P. Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001 Stock Code: 500186
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Dear Sirs,

Sub: Submission of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the announcement on the Award of a Contract Area to the Company under the Discovered Small Field Bid Round II.

The above information is also available on the website of the Company – www.hoec.com.

We request you to kindly take the same on records and disseminate to public

Thanking You,

Yours Sincerely,

For Hindustan Oil Exploration Company Limited

G. Josephin Daisy
Company Secretary

Announcement

Chennai: March 04, 2019

HOEC adds yet another block to its North East Portfolio

HOEC is pleased to announce the award of contract area identified as AA/ONDSF/Umatara/2018 to the Company in consortium with Indian Oil Corporation Limited (IOC) under the Discovered Small Field Policy Bid Round II.

Umatara is located within an aerial distance of 50 km from Dirok Field operated by HOEC and forms part of upper Assam Shelf Petroleum system. Umatara Contract area extends to 52 square kilometres, lies in the south west of giant Naharkatiya oil field and the nearest oil handling facility is at Sapkaint within 14km distance. Umatara block received wide and competitive interest of bidders from both public and private sector.

Participating Interest of HOEC in the block will be 10% and IOC will hold 90%. The field will be Jointly Operated and developed by both HOEC and IOC. A formal Revenue Sharing Contract is expected to be executed with the Government of India later this month.

Umatara becomes the fifth block in the ever growing HOEC's portfolio of North East blocks , joining Dirok, Kherem (DSF I) Kharsang (Geopetrol Acquisition) and Greater Dirok (OALP I).

P. Elango, Managing Director of HOEC said, "It is a matter of great satisfaction that HOEC is viewed as a credible Operator and a reliable partner by both IOC and OIL India. We have been successful in strengthening our presence in North East through every bid round conducted since 2016. HOEC will continue to strengthen and build on existing partnerships to continue to jointly look for opportunities to grow further."