

## ‘Start-ups’ funding in Aug 20% lower than in July

### Get \$885-m in Aug; Beenext, LetsVenture, Accel, Blume Ventures top investors: Tracxn

**OUR BUREAU**  
Bangalore, September 5

The Indian start-up ecosystem witnessed \$865 million in funding across 20 funding rounds in August 2022, which is 20 per cent less funding compared to July, according to Tracxn's August 2022 report on the Indian Tech Start-up Space.

billion as compared to the \$1.03 billion raised in Q1 2022. Sectors that attracted most funding from investors in August include continued learning, alternative lending, e-commerce enablers, and investment tech.

Edtech unicorn UpGrad announced a large funding round of \$210 million in August, as it plans to hire 2,800 full-time and part-time faculty in the next three months.

Pune-based fintech start-up EarlySalary is another company that raised a large round of \$100 million in August. It provides instant loans to young salaried individuals. Further, August saw nine



acquisitions including fintech unicorn Razorpay acquiring Ezeeta, a provider of POS solutions for \$200 million.

In terms of cities, Bengaluru led in the total funding raised this month, followed by Mumbai and Delhi. Beenext, LetsVenture, Accel and Blume Ventures led the maximum number of deals, making them the top investors in August.

## New community radio players face voices of dissent

### TRAI cautioned over including Section 8 companies

**AJUSHI KAR**  
Mumbai, September 5

Commercial radio companies, civil society organisations as well as consumer interest groups have asked Telecom Regulatory Authority of India (TRAI) to exercise caution while allowing Section 8 companies to provide community radio services (CRS).

The Association of Radio Operators of India (AROI) opposed the inclusion of section 8 companies completely.

Community radio stations On the other hand, civil society groups and non-profits offering community radio services have asked the government to implement a filtering mechanism that will allow only deserving Section 8 companies to operate community radio services.

The government allows non-profit organisations to set up community radio stations, which serve to bring day-to-day concerns of local communities into the forefront and satisfy their specific information and entertainment needs.

While initially only allowing educational institutions, such as IITs and IIMs, to set up community radio stations, in 2006, the government allowed non-profit community-based organisations that included civil society and voluntary organisations, State Agriculture Universities (SAU), Indian Council of Agricultural Research (ICAR) institutions.

Vijay, Kendra, registered societies and autonomous bodies and public trusts registered under Societies Act or any other act relevant for the purpose.

**Including Section 8 firms**  
Now, the government is also



deliberating the inclusion of Section 8 companies into its ambit, to allow them to set up community radio stations as well. However, the proposal has seen some opposition on all sides.

Targeted at customers from the mass to premium category, the card offers a simple, seamless and completely digital joining experience. Consumers across India, including Tier-2 and 3 cities, can apply for the card on the digital application platform 'SBI Card SPRINT'.

other hand, pay a huge cost in licence fees, spectrum and other infrastructure charges." Therefore, AROI suggests improving the infrastructure for existing CRS set-ups, rather than allowing more companies to set up community radio stations.

the government to set up a transparent and democratic filter, which would allow only deserving companies to set up community radio stations.

LINESCO Chair on Community Media at the University of Hyderabad said, "At least a third of the community radio participants in our meeting expressed apprehensions."

Pointing out that while community radios were allowed to provide vital information into media-dark sections of the Indian population, especially around local content, the participants stated that this content might be sidelined for more professionally managed fare.

The participants also said the special privilege granted to companies under Section 8 might allow them to have deeper pockets, thereby eliminating local NGOs and community-based organisations.

## Life insurers struggle to attract, retain talent ‘Cashback SBI card’ targets digital-savvy consumers

### With revival in demand post-Covid, competition for talent increasing

**ANSHIKA KAVATSHA**  
Mumbai, September 5

Faced with elevated attrition levels amid a high-growth environment, the life insurance sector is battling a human resource shortfall. Hiring across companies has surged drastically, according to industry players.

ity and applicants having more negotiating power in an employee job market, life insurers are now looking at the life insurance industry to get back to growth, with competition for talent increasing exponentially," said Bruce De

Even as these established barriers are being broken down, hostile poaching by other companies, and retaining and ring-fencing the talent once they have been hired remain key concerns, industry players said.

Higher employee costs This environment of aggressive hiring is expected to translate to higher employee costs for insurance sector entities, as they look to attract and retain talent via higher remuneration and incentives.

Given that the increase in fixed costs for insurers is primarily in the non-sales and sales supervisory roles, Apar Kashi, Executive Director at Policyboss.com, said he expects this cost to increase by up to 15 per cent for



Limited supply of skilled professionals is a major challenge across the industry.

for insurers that are driven by the agency model.

**Capacity building**  
The limited supply of skilled professionals has been a longstanding challenge for the industry.

However, the supply-demand gap seems to have been exacerbated by the entry of new players.

"With entry of new insurers, there will temporarily

be an impact on the available manpower for the entire industry. Hence, it's important that it was an industry start investing in capacity building across all levels," Kastilwal said.

Others too said that investing in learning and training programmes and skill development is the only way to ensure the required mix of talent—both entry and senior level—to sustain high growth levels.

That, however, remains a long-term strategy that will require collaboration from all industry players.

Meanwhile, the situation is expected to start easing in the second half of FY23 as most insurers tend to do the bulk of their hiring in the first half.

Most participants believe that the next few years will remain challenging and competitive in terms of talent management and hiring, as all industry players look to participate in the high-growth insurance story.

## Increased traction for cashbacks among mass, affluent segments: SBI Cards CEO

**KRSRIVATS**  
New Delhi, September 5

SBI Card has launched 'CASHBACK SBI Card', a cashback-focused credit card to boost online spends. The new offering enables cardholders to earn 5 per cent cashback on all online spends without any merchant restrictions.

Targeted at customers from the mass to premium category, the card offers a simple, seamless and completely digital joining experience. Consumers across India, including Tier-2 and 3 cities, can apply for the card on the digital application platform 'SBI Card SPRINT'.

Rama Mohan Rao Amara, MD and CEO, SBI Card, told BusinessLine that the new offering, as the cashback SBI Card, is driven by the consumer need for instant gratification, with a preference for cashback rewards over non-

mal ones. He said the new offering will be a win-win proposition for both the company and customers.

Increase in online spends 'Post-Covid, consumers are comfortable spending online. They benefit immediately. The unique value proposition in our new offering is that we have merchant agnostic and will cover a range of merchants. This new product will be relevant for every customer segment, whether a value or convenience seeker. Or, whether you call it for mass or premium segment,' he said.

Amara highlighted that customers in Tier-2 and 3 towns are getting increasingly savvy in adopting digital means for their spends. This new product offering will help improve customer acquisition through the digital channel from these towns.

According to an industry report (Source-Mint), cashback offers drive a large percentage of Indians to shop online. "At SBI Card, too, we have observed," he said.

The card comes with auto credit of cashback or the automatic credit of entitled cashback to the SBI Card account within two days of statement generation, Amara noted.

Hiring challenges  
The industry is struggling with sectorspecific hiring for positions such as actuarial, sales and distribution due to their technical requirements.

"The insurance sector is growing at a very rapid pace and hence, the demand for actuaries too has drastically gone up. Currently, the supply of these niche professionals is on the lower side," said Praveen Menon, Chief People Officer at IndiaFirst Life Insurance.

Due to talent unavailable-

**MUTHOOT CAPITAL SERVICES LIMITED**  
REGD. OFFICE: 3rd Floor, MUTHOOT Towers, MG. Road, Kochi - 682 035  
Tel: +91 484-6910019/6914354; Fax: +91 484-2321661  
Web: www.muthootcapitals.com; Email: mcs@mutco.com

**NOTICE TO SHAREHOLDERS**

Maha is hereby giving notice to the 33rd Annual General Meeting of the Members of the Company to be held on Monday, the 22nd day of September, 2022 at 11.30 AM.

**Department of Agriculture**

**Government of Kerala**  
Published Tenders from 24-08-2022 to 04-09-2022

**NILE LIMITED**  
An ISO 9001 Company  
CIN: L27029AP1984PLC004719  
Regd. Office: Plot No. 38 & 40, APJC Industrial Park, Gajulamudayam (V), Rengilatha (M), Thrissur, Chittoor Dist., Andhra Pradesh - 517230  
Cell: 99594 74114, 99494 74114, 99494 74114; Fax: 91-838-2561640  
Hyderabad - 500014; Phone: 040-23626644; Fax: 040-23626640  
E-mail: legal@nilelimited.com; Website: www.nilelimited.com

**Notice of 33rd Annual General Meeting**

NOTICE is hereby given that the 33rd Annual General Meeting (AGM) of the Company shall be held on Wednesday, 28th September 2022 at 11.30 A.M.

The agenda of the meeting is as follows:

i. To receive and approve the Report of the Directors and the Report of the Auditors for the financial year ending 31st August 2022.

**Hindustan Oil Exploration Company Ltd.**  
CIN: L11004IN1959PLR039180  
Registered Office: 905/50 Road, 2nd/3rd Floor, Vidyotsav - 290 001, Gajipur (Dist) District Office, Lalotani Chamber, 1st, 2nd, 3rd Floor, Vidyotsav, Chennai - 600 018, Tamil Nadu (India). Phone: 044-66229300, Fax: 044-66229112, Email: hoes@hoel.com; Website: www.hoes.com

**33rd ANNUAL GENERAL MEETING OF THE COMPANY**

Members are requested to note that the 33rd Annual General Meeting (AGM) of the Company will be held on Wednesday, 28th day of September, 2022 at 10.30 AM through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) to transact the business as set out in the Notice, which are circled for the convening the AGM.

In view of the COVID-19 pandemic, the Ministry of Corporate Affairs (MCA) has issued the General Circular No. 14/2020, 17/2020, 20/2020, 02/2021, 10/21, 20/2021 and 02/2022 (collectively referred to as 'MCA Circulars'), permitting holding of AGM through VC/OAVM, without physical presence of members at a common time. In compliance with the MCA Circulars, relevant provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the AGM of the Company will be held through VC/OAVM.

The Notice of the AGM along with the Annual Report for FY 2021-22 will be sent out through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories.

Members may note that the Notice and Annual Report for FY 2021-22 will also be made available on the Company's website www.hoes.com, website of the Stock Exchange of India, BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of CDSL www.evotingindia.com.

Members who have not registered their e-mail addresses so far are requested to register the same in respect of shares held in dematerialized form with the Depository through their Depository Participants (DP) in accordance with the instructions in the Physical Form by writing to the Registrar & Share Transfer Agent (RTA) - Link Intime India Private Limited, B-102 & 103, Shantigiri Conch, First Floor, Opp. HCC Bank Limited, K. Rajagopal Rao Road, Andhra, Hyderabad - 500 003 (Gajipur), Email ID: vadodara@linkintime.com, or by registering at [www.linkintime.com/EmailReg](http://www.linkintime.com/EmailReg).

The Company will provide the facility to Members to exercise their right to vote by electronic means both through remote e-voting and e-voting at the AGM to its members. The detailed instructions on the process of e-voting, including the manner in which Members holding shares in physical form who have not registered their e-mail addresses can cast their votes through e-voting, will be provided as part of the Notice of the 33rd AGM.

By order of the Board of Directors  
FOR HINDUSTAN OIL EXPLORATION COMPANY LIMITED  
Place: Chennai, Tamil Nadu  
Date: September 4, 2022

**Government of Kerala**  
Published Tenders from 24-08-2022 to 04-09-2022

**Department of Agriculture**

**Tender ID: 2022\_AGR\_505874** \* 1 \* Chief Soil Chemist \* Atomic Absorption Spectrophotometer (Flame Only)  
Closing Date: 19-Sep-2022 \* PAC: R1800000

**Department of Electrical Inspectorate**

**Tender ID: 2022\_CEL\_500434** \* 2 \* Chief Electrical Inspector \* Digital Oscilloscope and High Voltage Probe for testing B&E  
Closing Date: 17-Sep-2022 \* PAC: R21000000

**Department of Animal Husbandry**

**Tender ID: 2022\_DAH\_505729** \* 1 \* Director, IAIVB, Palode \* Supply And Installation of Ultra-Low Temperature Chest Freezer \* Closing Date: 27-Sep-2022 \* PAC: RA1000000

**Tender ID: 2022\_DAH\_505899** \* 1 \* Director, IAIVB, Palode \* Supply And Installation Of Fully Automatic Vertical Slaughter \* Closing Date: 27-Sep-2022 \* PAC: RA11000000

**Department of Stationery**

**Tender ID: 2022\_STY\_505817** \* 1 \* Controller of Stationery \* Supply of Assured/Flat 90 GSM RA1 (8 x 86 cm) \* Closing Date: 12-Sep-2022 \* PAC: RA4000000

**Tender ID: 2022\_STY\_506463** \* 1 \* Controller of Stationery \* Supply of Kraft Paper 110 gm RA1 \* Closing Date: 16-Sep-2022 \* PAC: RA4950000

**Tender ID: 2022\_STY\_506502** \* 1 \* Controller of Stationery \* Supply of Staw Board 61 x 86 cm 2000 gsm 102/105 \* Closing Date: 16-Sep-2022 \* PAC: RA49375000

Visit <http://etenders.kerala.gov.in> for more details.  
Rs.No:29-04/Aug-Sep-2022/PDR/IN/10

**ITI LIMITED**  
REGD. & CORPORATE OFFICE: ITI Building, Sankaralingam Road, Bangalore - 560016  
Website: www.itilimited.com; Email: corp@itilimited.com  
Tel: +91 (886) 25617416; Fax: +91 (886) 25617392

**NOTICE OF THE 22nd ANNUAL GENERAL MEETING, BOOK CLOSURE AND E-VOTING INFORMATION**

Annual General Meeting: NOTICED is hereby given that the 22nd Annual General Meeting (AGM) of Members of ITI Limited will be held on Wednesday, 28th September 2022 at 11.30 AM through Video Conference (VC) or Other Audio Visual Means (OAVM) to transact business as set out in the Notice of the AGM.

Notice of AGM and Annual Report: In compliance with MCA and SEBI Circulars and applicable laws made thereunder, the Notice setting out the business to be transacted through the Annual Report for the year 2021-22 has been sent on 5th September 2022 through electronic form to those Members whose e-mail addresses have been registered with the Company/Depository Participants.

The Notice convening the 22nd AGM contains the procedure for e-voting, to attend the AGM through VOA/VAM facility and registration of E-mail ID by shareholders holding shares in dematerialized form. The details are provided on the website of the Company at [www.itilimited.com](http://www.itilimited.com) and on the websites of the Stock Exchanges, BSE Limited and the National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively.

Remote e-voting and e-voting during AGM: The Company has provided facility to its members to cast their votes electronically through remote e-voting as well as e-voting during AGM. Those members who have cast their votes on remote e-voting, during the e-voting period are not eligible to attend the AGM in person. Members are requested to note the following:

i. The details of registration of email for members in physical and dematerialized mode along with the manner of registration of MCA details are provided in the Notice of the AGM.

ii. Cut-off date to determine eligibility to vote through remote e-voting or e-voting during AGM is 27th September 2022.

iii. Persons whose names appear on the Register of Members / Register of Beneficial Owners maintained by the Depositories as on the Cut-off Date for voting i.e., 27th September 2022 shall be entitled to attend the facility of remote e-voting or e-voting during AGM.

iv. Any person who acquires shares of the Company and becomes a Member after the date of closing of the Register of Members on 27th September 2022 may obtain the Login ID and password by sending a request to [custserv@itilimited.com](mailto:custserv@itilimited.com) or contact our Registrar & Share Transfer Agent (RTA) at the address mentioned in the notice and can also attend the AGM.

v. The remote e-voting period begins from 08:00 AM, on Saturday, 24th September 2022 till 5:00 PM, on Tuesday, 27th September 2022.

vi. Members will not be able to cast their votes through remote e-voting beyond the above mentioned date and time and the remote e-voting mode shall be disabled for voting by CDSL after 5:00 PM on 27th September 2022. The votes once cast by the members cannot be changed subsequently.

vii. The Members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting through VOA/VAM by logging on to the e-voting website of CDSL at [www.evotingindia.com](http://www.evotingindia.com), but shall not be entitled to cast their vote again.

viii. The facility for e-voting during the AGM shall also be made available at the meeting and the Members attending the meeting who have not cast their votes by remote e-voting shall be eligible to exercise their votes at the meeting.

ix. Sri D Venkateshwar, Company Secretary in Practice, Bangalore has been appointed as scrutinizer for conducting remote e-voting and e-voting at the AGM in this transparent manner.

x. The results of voting of the AGM will be declared along with the Scrutinizer's Report, which shall be placed on Company's Website at [www.itilimited.com](http://www.itilimited.com) and website of CDSL at [www.evotingindia.com](http://www.evotingindia.com). The same shall also be simultaneously communicated to the National Stock Exchange of India Limited and BSE Limited, where the shares of the Company are listed. Within two (02) working days after the conclusion of AGM.

Notice of Book Closure: In compliance with Companies Act and applicable laws made thereunder, Notice is hereby given that the Register of Members shall remain closed from 22nd September 2022 till 28th September 2022 (both days inclusive) for the purpose of AGM.

Contact Details: Any queries / grievances connected with the E-voting can be addressed to Mr. Harish, Manager, Integrated Registry Management Service Private Limited, No. 30 Ramanathan Boulevard, IT Cross, Sarajulu Road, Hyderabad - 500 032. Phone: 050-23468318, 050-23468319. Email: [registrar@itilimited.com](mailto:registrar@itilimited.com) or Mr. Harish, Manager, Depository Services Private Limited, Bangalore, No. 34/35, 2nd Floor, Anaparthi Complex, South End Road, Basavanagudi, Bangalore 560004. Tel No: 1800-205-5533, Email: [custserv@itilimited.com](mailto:custserv@itilimited.com)

By the Order of the Board  
FOR ITI LIMITED  
(S Harish Pillai)  
Company Secretary

INTERIOR WORK FOR UNION BANK OF INDIA, ZONAL OFFICE AT 12TH FLOOR, TOWER 1, GIFT CITY, GANDHIDAM

Shivalines Branch Surat

POSSESSION NOTICE (For Immovable Property) - CANARA BANK - GOTRI ROAD BRANCH

Hindustan Oil Exploration Company Ltd.

33rd ANNUAL GENERAL MEETING OF THE COMPANY

By Order of the Board of Directors FOR HINDUSTAN OIL EXPLORATION COMPANY LIMITED

POSSESSION NOTICE (For immovable property)

INDIABUILD HOUSING FINANCE LIMITED (IN:1452019900C131417)

POSSESSION NOTICE (For Immovable Property) - CANARA BANK - GOTRI ROAD BRANCH

DESCRIPTION OF THE IMMOVABLE PROPERTY

NILA INFRASTRUCTURES LIMITED

NOTICE OF 32nd ANNUAL GENERAL MEETING TO THE SHAREHOLDERS

POSSESSION NOTICE (For Immovable Property) - CANARA BANK - GOTRI ROAD BRANCH

POSSESSION NOTICE (For Immovable Property) - CANARA BANK - GOTRI ROAD BRANCH

IDFC FIRST Bank Limited

APPENDIX IV (Rule 81) POSSESSION NOTICE (For Immovable Property)

IDFC FIRST Bank Limited (continued)

Bandhan Bank

SAMBHAV MEDIA AND LIMITED

NOTICE OF 32nd ANNUAL GENERAL MEETING TO THE SHAREHOLDERS

POSSESSION NOTICE (For Immovable Property) - CANARA BANK - GOTRI ROAD BRANCH

POSSESSION NOTICE (For Immovable Property) - CANARA BANK - GOTRI ROAD BRANCH

POSSESSION NOTICE (For Immovable Property) - CANARA BANK - GOTRI ROAD BRANCH

POSSESSION NOTICE (For Immovable Property) - CANARA BANK - GOTRI ROAD BRANCH

POSSESSION NOTICE (For Immovable Property) - CANARA BANK - GOTRI ROAD BRANCH

POSSESSION NOTICE (For Immovable Property) - CANARA BANK - GOTRI ROAD BRANCH

POSSESSION NOTICE (For Immovable Property) - CANARA BANK - GOTRI ROAD BRANCH

POSSESSION NOTICE (For Immovable Property) - CANARA BANK - GOTRI ROAD BRANCH

POSSESSION NOTICE (For Immovable Property) - CANARA BANK - GOTRI ROAD BRANCH

POSSESSION NOTICE (For Immovable Property) - CANARA BANK - GOTRI ROAD BRANCH

POSSESSION NOTICE (For Immovable Property) - CANARA BANK - GOTRI ROAD BRANCH

POSSESSION NOTICE (For Immovable Property) - CANARA BANK - GOTRI ROAD BRANCH

POSSESSION NOTICE (For Immovable Property) - CANARA BANK - GOTRI ROAD BRANCH

POSSESSION NOTICE (For Immovable Property) - CANARA BANK - GOTRI ROAD BRANCH

POSSESSION NOTICE (For Immovable Property) - CANARA BANK - GOTRI ROAD BRANCH

POSSESSION NOTICE (For Immovable Property) - CANARA BANK - GOTRI ROAD BRANCH

POSSESSION NOTICE (For Immovable Property) - CANARA BANK - GOTRI ROAD BRANCH

POSSESSION NOTICE (For Immovable Property) - CANARA BANK - GOTRI ROAD BRANCH

POSSESSION NOTICE (For Immovable Property) - CANARA BANK - GOTRI ROAD BRANCH

POSSESSION NOTICE (For Immovable Property) - CANARA BANK - GOTRI ROAD BRANCH

POSSESSION NOTICE (For Immovable Property) - CANARA BANK - GOTRI ROAD BRANCH

DEBTS RECOVERY TRIBUNAL-II

THROUGH REGD ADASTAFFIXATION/BEAT OF DRUM/PUBLICATION

THROUGH REGD ADASTAFFIXATION/BEAT OF DRUM/PUBLICATION

THROUGH REGD ADASTAFFIXATION/BEAT OF DRUM/PUBLICATION

THROUGH REGD ADASTAFFIXATION/BEAT OF DRUM/PUBLICATION

THROUGH REGD ADASTAFFIXATION/BEAT OF DRUM/PUBLICATION

THROUGH REGD ADASTAFFIXATION/BEAT OF DRUM/PUBLICATION

THROUGH REGD ADASTAFFIXATION/BEAT OF DRUM/PUBLICATION

THROUGH REGD ADASTAFFIXATION/BEAT OF DRUM/PUBLICATION

THROUGH REGD ADASTAFFIXATION/BEAT OF DRUM/PUBLICATION

THROUGH REGD ADASTAFFIXATION/BEAT OF DRUM/PUBLICATION

THROUGH REGD ADASTAFFIXATION/BEAT OF DRUM/PUBLICATION

THROUGH REGD ADASTAFFIXATION/BEAT OF DRUM/PUBLICATION

THROUGH REGD ADASTAFFIXATION/BEAT OF DRUM/PUBLICATION

THROUGH REGD ADASTAFFIXATION/BEAT OF DRUM/PUBLICATION

THROUGH REGD ADASTAFFIXATION/BEAT OF DRUM/PUBLICATION

THROUGH REGD ADASTAFFIXATION/BEAT OF DRUM/PUBLICATION

THROUGH REGD ADASTAFFIXATION/BEAT OF DRUM/PUBLICATION

THROUGH REGD ADASTAFFIXATION/BEAT OF DRUM/PUBLICATION

THROUGH REGD ADASTAFFIXATION/BEAT OF DRUM/PUBLICATION

THROUGH REGD ADASTAFFIXATION/BEAT OF DRUM/PUBLICATION

THROUGH REGD ADASTAFFIXATION/BEAT OF DRUM/PUBLICATION

THROUGH REGD ADASTAFFIXATION/BEAT OF DRUM/PUBLICATION

