

## **Hindustan Oil Exploration Company Limited**

'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennai - 600 018. INDIA. ©: 91 (044) 66229000 • Fax: 91 (044) 66229011 / 66229012

E-mail: contact@hoec.com • Website: www.hoec.com CIN: L11100GJ1996PLC029880

May 25, 2023 By Online

The Listing Department
The National Stock Exchange of India Ltd.,

"Exchange Plaza", Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

Stock Code: HINDOILEXP

The Corporate Relationship Department BSE Limited,

1st Floor, P. Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Stock Code: 500186

Dear Sir/Madam,

Sub: Disclosure of related party transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the details of related party transactions drawn in accordance with applicable accounting standards for the half year ended March 31, 2023.

We request you to kindly take the same on records.

Yours Sincerely,
For Hindustan Oil Exploration Company Limited

Deepika CS Company Secretary

Encl.: a/a

## RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED MARCH 31, 2023

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary.

These details need to be disclosed only once, during the reporting period when such transaction was undertaken

						<del></del>		Malor of	La		when such transaction was undertaken.							
S. N o	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	n as	Value of transactio n during the reporting	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments		Details of the loans, inter-corporate deposits, advances or investments						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary		approved by the audit committee	period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cos t	Tenur e	Nature (loan/ advance/ inter- corporate deposit/ investmen t	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipien t of funds (end- usage)
1	Hindustan Oil Exploration Company Limited		Elango Pandarinatha n		Key Managerial Personnel – Managing Director	Short-term employmen t benefits	-	146.98	-	-	-	-	-	-	-	-	-	-
2	Hindustan Oil Exploration Company Limited		Ramasamy Jeevanandam		Key Managerial Personnel – Executive Director & CFO	Short-term employmen t benefits	-	141.10	-	-	-	-	-	-	-	-	-	-
3	Hindustan Oil Exploration Company Limited		Josephin Daisy		Key Managerial Personnel – Company Secretary	Short-term employmen t benefits	-	3.31	-	-	-	-	-	-	-	-	-	-
4	Hindustan Oil Exploration Company Limited		Deepika		Key Managerial Personnel – Company Secretary	Short-term employmen t benefits	-	3.12	-	-	-	-	-	-	-	-	-	-

5 Hindustan Oil Exploration Company	Vivek Rae	Non- Executive Independent Directors	Other Benefits to Independen t Directors	-	9.75	-	-	-	-	-	-	-	-	-	-
Limited 6 Hindustan Oil Exploration Company	Sharmila Amin	Non- Executive Independent Directors	Other Benefits to Independen t Directors	-	11.75	-	-	-	-	-	-	-	-	-	-
Limited 7 Hindustan Oil Exploration Company Limited	Pronip Kumar Borthakur	Non- Executive Independent Directors	Other Benefits to Independen t Directors	-	13.50	-	-	-	-	-	-	-	-	-	-
8 Hindage Oilfield Services Limited	Pronip Kumar Borthakur	Non- Executive Independent Directors of subsidiary	Other Benefits to Independen t Directors	-	0.80	-	-	-	-	-	-	-	-	-	-
9 Hindustan Oil Exploration Company Limited	Hindage Oilfield Services Limited	Wholly Owned Subsidiary	Trade Advances Adjusted against payable to HOSL	-	(22.45)	22.45	0.00	-	-	-	Inter- Corporate Trade Advances	-	-	-	General Business Purpose
10 Hindustan Oil Exploration Company Limited	Hindage Oilfield Services Limited	Wholly Owned Subsidiary	Interest Income	-	1,170	-	1,170.00	-	-	-	-	-	-	-	-
11 Hindustan Oil Exploration Company Limited	Hindage Oilfield Services Limited	Wholly Owned Subsidiary	Loan	13,000	(1,457.14)	13,000	11,542.86	-	-	-	Inter- Corporate Loan	9%	12 month s	Unsecure d	General Business Purpose
12 Hindustan Oil Exploration Company Limited	Hindage Oilfield Services Limited	Wholly Owned Subsidiary	FSO Charges	47,500\$ per day	7,636.19	-	0.00	-	-	-	-	-	-	-	-
13 Hindustan Oil Exploration Company Limited	Geopetrol International Inc.	Wholly Owned Subsidiary	Loan	12,129.14	Nil	10,044.4	*10,893.7 4	-	-	-	Inter- Corporate Loan	6.61%	1 year	Unsecure d	General Business Purpose
14 Hindustan Oil Exploration	Geopetrol International Inc.	Wholly Owned Subsidiary	Interest Income	-	803.01	613.46	*873.12	-	-	-	-	-	-	-	-

	Company Limited															
15	Hindustan	Geopetrol	Wholly	MOPU	49,500\$	8,613.13	-	0.00	-	-	-	-	-	-	-	-
	Oil	Mauritius	Owned	Charges	per day											
	Exploration	Limited	Subsidiary													
	Company															
	Limited															
16	Hindustan	Elango	Key	Share		2,000.00	-	**2,000.0	-	-	-	Loan	13.25%	1 year	Secured	General
	Oil	Pandarinatha	Managerial	pledged				0								Business
	Exploration	n	Personnel –	against loan												Purpose
	Company		Managing	availed from												
	Limited		Director	IIFL												
17	Geopetrol	Geopetrol	Wholly	Loan	-	-	12,135.2	13,153.06	-	-	-	Inter-	7%	1 year	Unsecure	General
	Internationa	Mauritius	Owned									Corporate			d	Business
	l Inc.	Limited	Subsidiary									Loan				Purpose
18	Geopetrol	Geopetrol	Wholly	Interest	-	1,021.30	771.06	1,465.75	-	-	-	-	-	-	-	-
	Internationa	Mauritius	Owned	Income												
	I Inc.	Limited	Subsidiary													

<sup>\*</sup> The difference in opening and closing balance is on account of foreign exchange fluctuations.

<sup>\*\*</sup> With effect to the Net off.