Chartered Accountants ASV Ramana Tower 52, Venkatnarayana Road T. Nagar Chennal-600 017 Tamll Nadu, India

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# INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM UNAUDITED STANDALONE FINANCIAL RESULTS

# TO THE BOARD OF DIRECTORS OF HINDUSTAN OIL EXPOLRATION COMPANY LIMITED

- We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Hindustan Oil Exploration Company Limited (the "Company"), which includes seven unincorporated joint ventures, consolidated on a proportionate basis for the quarter and six months ended September 30, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



- 5. A. We did not review the interim financial information of four unincorporated joint ventures included in the Statement whose interim financial information reflect, to the extent of Company's proportionate interest, total assets of Rs. 794 Lakhs as at September 30, 2022 and total revenues of Rs. 113 Lakhs and Rs. 299 Lakhs for the quarter and six months ended September 30, 2022 respectively. The interim financial information of these unincorporated joint ventures have been incorporated on the basis of the information obtained from the operator of the respective unincorporated joint ventures or information available with the Company and our conclusion in so far as it relates to the amounts and disclosures included in respect of these unincorporated joint ventures, is solely based on such interim financial information obtained from the operator of the respective unincorporated joint ventures or the information available with the Company. According to the information and explanations given to us by the management, these interim financial information is not material to the Company.
  - B. We have placed reliance on technical/commercial evaluation by the management in respect of categorization of the wells as exploratory, development, producing and dry wells, allocation of costs incurred on them, proven developed hydrocarbon reserves and depletion thereof on the Oil and Gas assets, impairment and liability for site restoration costs.

Our conclusion on the Statement is not modified in respect of these matters.

For **DELOITTE HASKINS & SELLS LLP** 

Chartered Accountants (Firm's Registration No. 117366W/W-100018)

C Manish Muralidhar

(Partner)

(Membership No. 213649) UDIN: 22213649BCOPDH3506

Place: Hyderabad

Date: November 09, 2022

MM/JM/2022/63





'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennai - 600 018. INDIA. ©: 91 (044) 66229000 • Fax: 91 (044) 66229011 / 66229012 E-mail: contact@hoec.com • Website: www.hoec.com CIN: L11100GJ1996PLC029880

Statement of unaudited standalone financial results for the quarter and six months ended September 30, 2022

(₹ in lacs except per share data)

S. No.	Particulars	q	uarter ended		Six ment	hs ended	Year ended
		Sep 30 2022	June 30 2022		Sep 30 2022	Sep 30	March 31 2022
				2021 (Unaudited)		2021 (Unaudited)	2022 (Audited)
	Income						
1	Revenue from operations	7,699.26	6,565.72	3,163.18	14,264.98	5,715.65	13,271.66
2	Less: Profit petroleum/ Revenue Sharing to GOI Other Income	(115,41)	(341.75)	(57.96)	(457.16)	(113.28)	(221.19)
		585.31 8,169.16	795.49 7,019.46	618.44 3,723.66	1,380.80 15,188.62	877.52 6,479.89	1,680.41 14,730.88
3	Total income (1+2)	0,103,10	7,013,40	3,723,00	13,100.02	0,475,05	14,730.08
4	Expenses						
Ţ	Share of expenses from producing oil and gas blocks	4,721.18	2,208.67	539.86	6.929.85	1,097.81	2,225.18
	b) Royalty, Cess and National Calamity Contingent Duty	1,014.81	974,14	592.80	1,988,95	1,031,59	2,294.87
	<ul> <li>c) (Increase) / Decrease in stock of crude oil and condensate</li> </ul>	152.12	(694,20)	(9.61)	(542,08)	(69,17)	230.11
	d) Employee benefits expense	13.87	17.69	21.39	31.56	40.15	63,28
	e) Finance costs-						
	-Banks and Financial Institutions	780,16	351,78		1,131.94		141.26
	-Unwinding of discount on decommissioning liability	217.84	163.25	151.16	381,09	302.32	604.64
	f) Depreciation, depletion and amortization expense	504.45	419.47	450.33	923,92	822,63	1,484.88
	g) Other expenses	108,31	157,47	237.18	265,78	342.97	667.62
	Total expenses	7,512.74	3,598.27	1,983,11	11,111.01	3,568.30	7,711.84
5	Profit before exceptional Items and tax (3-4)	656,42	3,421.19	1,740.55	4,077.61	2,911.59	7,019.04
6	Exceptional Items				,	,	(3,436.53)
7	Profit before tax (5+6)	656.42	3,421.19	1,740.55	4,077.61	2,911.59	3,582.51
8	Tax expense						
	a) Current tax						,
	b)) Deferred tax						
	Total tax expense		· · ·				
9	Profit for the period (7-8)	656.42	3,421.19	1,740.55	4,077.61	2,911.59	3,582.51
	Other Comprehensive income						
	Items that will not to be reclassified to profit or loss:						
	Re-measurement gain/ (fosses) on defined benefit plans, net	(1.02)	(1.01)	1.05	(2.03)	2.11	(4.06)
	of tax	(1.02)	(1.01)	1,05	(2.03)	2.11	(4.06)
10	Other Comprehensive (loss)/ income (net of tax)	(1,02)	(1.01)	2.03	(2.03)	2.11	[4:00]
11	Total Comprehensive Income (9+10)	655.40	3,420.18	1,741.60	4,075.58	2,913.70	3,578.45
12	Paid up equity share capital (Face value of ₹ 10/- each)	13,225,93	13,225,93	13,225.93	13,225.93	13,225,93	13,225.93
13	Other equity	,			,	,,	63,370.57
11	Basic EPS ₹ - not annualized for quarters	₹ 0.50	₹ 2,59	₹1,32	₹3.08	₹ 2.20	₹ 2.71
	Diluted EPS ₹ - not annualized for quarters	₹ 0.50	₹ 2.59	₹1.32	₹ 3.08	₹2,20	₹ 2.71
	(Face value of shares ₹ 10/- each)						

ee accompanying notes to the financial results

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Explication Company

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Ø: 91 (0265) 2330766, 2333565

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Hindustan Oil Exploration Company Limited
'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennal - 600 018. INDIA.
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Standalone statement of Assets and Liabilities

(₹ in Lacs)

Particulars	4			(7 III Lines)
Non-current assets		Particulars (	September 30, 2022	March 31, 2022
Non-current assets	N	ASSETS		
Property, plant & equipment a) Oil and gas assets b) Others Capital work-in-progress 75.64 49,033.83 1rivestment property 1299,70 1sh flatingible assets Planacial assets Loan to subdidiary 1rivestments in substidiaries 1peopsits under site restoration fund Other financial assets Other non-current assets Other non-current assets Other non-current assets Other assets 1rough assets 1st as				
a) Oil and gas assets b) Others Capital work-in-progress Investment property Integrible assets Investment property Integrible assets Financial assets Loan to subsidiary Investments in subsidiaries Investments Investments Investments Investments Investments Inventories Investments Investmen		Property, plant & equipment		
District			80,718.87	27,585,52
Capital work-in-progress   75.66   49,033.83   Investment property   299.70   307.16   Intangible assets   985.55   970.52   Financial assets   595.55   970.52   Financial assets   5,945.83   5,945.	-	•		
Investment property   299.70   307.16     Intangible assets   985.55   970.52     Financial assets   20.00   5,687.50     Financial assets   5,945.83     Deposits under site restoration fund   7,129.06   6,948.01     Other financial assets   22.45   20.90     Other non-current assets   22.45   20.90     Total non-current assets   3,536.55   2,672.84     Financial assets   3,536.55   2,672.84     Financial assets   3,536.55   2,672.84     Financial assets   3,030   33.55     Trade receivables   3,030   33.55     Trade receivables   2,515.01   1,300.14     Cash and cash equivalents   500.73   1,293.84     Other bank balances   2,345.22   3,249.74     Loen to subsidiary   22.993.17   17,356.94     Other financial assets   6,111.76   4,562.54     Income tax assets (Net)   83.71   64.20     Other current assets   39,366.88   30,367.61     Total current assets   39,366.88   30,367.61     Total current assets   39,366.88   30,367.61     Total current assets   1,169.43   103.81     Total current assets   5,446.15   63,370.57     Total equity   67,446.15   63,370.57     Total equity   67,446.15   63,370.57     Total equity   67,446.15   63,370.57     Total equity   76,596.50     Long-term borrowings   11,468.48   16,061.45     Other equity   67,446.15   63,370.57     Total equity   76,596.50     Long-term borrowings   14,191.30   11,510.39     Trade payables   70   1,510.39     Total onn-current liabilities   9,666.0   85.75     Financial liabilities   5,538.67   1,723.21     Enterprises and small enterprises   7,538.67   1,723.21     Enterprises and small enterprises   7,538.67   1,723.21     Other current liabilities   6,937.31   10,145.50     Other current liabilities   5,00.27   3,00.37     Total courts the liabilities   5,00.27   3,00.37     Total current liabilities   5,00.27   3,00.37     Total current		·		1
Intangible assets Financial assets Loan to subsidiary Investments in subsidiaries Sepoils under site restoration fund Other financial assets Other non-current assets Ourrent assets Inventories Financial assets Investments Sanoa Other bank balances Investments Sanoa Other bank balances Other bank balances Other financial assets Other current assets Other financial fin				1 1
Financial assets  Loan to subsidiary  Investments in subsidiaries  Deposits under site restoration fund Other financial assets Other non-current assets Other non-current assets Other non-current assets Other non-current assets Other site restoration fund Other dayset Other non-current assets Other non-current assets Other site site site site site site site site		· · ·		]
Loan to subsidiary   5,945.83   5,687.50     Investments in subsidiaries   5,945.83   5,945.83     Deposits under site restoration fund   7,129.06   6,948.01     Other financial assets   22.45   20.90     Total non-current assets   22.45   20.90     Total non-current assets   36,323.40   96,836.76     Current assets   36,336.55   2,672.84     Financial assets   30.30   33.56     Trade receivables   3,030   33.56     Trade receivables   2,516.01   1,360.14     Cash and cash equivalents   580.73   1,293.84     Other bank balances   2,345.22   3,249.74     Loan to subsidiary   22,293.17   1,7356.94     Other financial assets   6,111.76   4,562.54     Income tax assets (Net)   83.71   64.20     Other current assets   39,366.88   30,697.61     TOTAL ASSETS   1,35,690.28   127,534.37     EQUITY AND LIABILITIES     Equity   57,446.15   63,370.57     Total equity   80,672.08   76,536.50     Liabilities   1,468.8   16,061.45     Other current liabilities   1,469.8   28,437.60     Current liabilities   1,469.8   28,437.60     Current liabilities   5,769.28   7,723.2     Total non-current liabilities   5,769.28   7,723.2     Total non-current liabilities   5,769.28   7,723.2     Total outstanding dues of micro enterprises and small enterprises   7,723.2     Total current liabilities   6,937.31   10,145.50     Provisions   12,145.39   9,547.98     Trade positions   1,225.93   10,145.50     Total current liabilities   5,33.31   10,145.50     Provisions   20,24   20,24     Other current liabilities   5,301.820   30,937.87     Total current liabilities   3,720.21   1,633.33     Total current liabilities   5,501.820   30,937.87     Total current liabilit				
Investments in subsidiaries   5,945,83   5,945,83   Deposits under site restoration fund   7,129.06   6,948.01     Other financial assets   22,45   20,90     Other non-current assets   22,45   20,90     Total non-current assets   96,323.40   96,836.76     Current assets   96,323.40   96,836.76     Current assets   3,365.55   2,672.84     Inventories   3,536.55   2,672.84     Inventories   3,536.55   2,672.84     Inventories   30,30   33.56     Investments   580.73   1,360.14     Cash and cash equivalents   580.73   1,293.84     Other bank balances   2,345.22   3,249.74     Lean to subsidiary   22,993.17   17,356.94     Other financial assets   6,111.76   48.72     Income tax assets (Net)   83.71   54.20     Other current assets   1,169.43   103.81     Total current assets   39,366.88   30,697.61     Total current assets   39,366.88   30,697.61     Total capitly   57,446.15   63,370.57     Total equity   57,446.15   63,370.57     Total equity   57,446.15   63,370.57     Total equity   57,446.15   63,370.57     Total capitly   596.60   865.76     Provisions   14,191.30   11,510.39     Total non-current liabilities   996.60   865.76     Provisions   14,191.30   11,510.39     Total non-current liabilities   596.60   865.76     Provisions   12,145.39   9,547.98     Trade payables   Total outstanding dues of micro enterprises and small enterprises   10,145.50     Other financial liabilities   6,937.31   10,145.50     Other financial liabilities   6,937.31   10,145.50     Other current liabilities   6,937.31   10,145.50     Other current liabilities   6,937.31   10,145.50     Other current liabilities   3,720.21   1,053.34     Total current liabilities   3,720.21   1,053.34     Total current liabilities   5,008.20   50,937.87     Tota			812.50	5.687.50
Deposits under site restoration fund Other financial assets		,		· · · · · · · · · · · · · · · · · · ·
Other financial assets				
Deferred tax asset		,	7,125,00	0,545,01
Other non-current assets         20.30           Total non-current assets         96,323.40         96,836.76           Current assets         3,536.55         2,672.84           Inventorles         3,536.55         2,672.84           Financial assets         30.30         33.56           Trade receivables         2,516.01         1,360.14           Cash and cash equivalents         580.73         1,293.84           Other bank balances         2,345.22         3,249.74           Loan to subsidiary         22,993.17         17,356.94           Other financial assets         6,111.76         4,562.54           Income tax assets (Net)         83.71         64.20           Other current assets         1,169.43         103.81           Total current assets         39,366.88         30,697.61           TOTAL ASSETS         1,35,590.28         127,534.37           EQUITY AND LIABILITIES         2         2           Equity         57,446.15         63,370.57           Total equity         57,446.15         63,370.57           Total equity         57,446.15         63,370.57           Total equity         50,601.45         685.76           Provisions         14,191.30	1		-	
Total non-current assets Inventories Inventories Investments Inves			22.45	20.90
Current assets   Inventories   3,536.55   2,672.84   Inventories   3,536.55   2,672.84   Financial assets   Investments   30,30   33.56   Trade receivables   2,516.01   1,360.14   Cash and cash equivalents   580.73   1,293.84   Other bank balances   2,345.22   3,249.74   Loan to subsidiary   22,993.17   17,356.94   Control marked assets   6,111.76   4,552.54   Income tax assets (Net)   83,71   54.20   Other current assets   1,169.43   103.81   Total current assets   39,366.88   30,697.61   TOTAL ASSETS   1,35,690.28   127,534.37   EQUITY AND LIABILITIES   Equity   Equity share capital   13,225.93   13,225.93   Other equity   57,446.15   63,370.57   Total equity   57,446.15   63,370.57   Total equity   57,446.15   63,370.57   Total equity   57,446.15   63,370.57   Total current liabilities   11,468.48   16,061.45   Other financial liabilities   996.60   865.76   Provisions   11,491.30   11,510.39   Total non-current liabilities   26,656.38   28,437.60   Current liabilities   57,018.20   5,937.81   Total outstanding dues of micro enterprises and small enterprises   1,723.21   Enterprises and small enterprises   6,937.31   10,145.50   Provisions   20.24   20.24   Control tabilities   3,720.71   1,063.34   Total current liabilities   3,720.71   1,063.34   Total current liabilities   55,018.20   50,937.81   Total current liabilities   55,018.20   50,9				
Inventories   3,536.55   2,672.84   Financial assets   1			90,323,40	36,030.70
Financial assets   Investments   30,30   33,56   Trade receivables   2,516,01   1,360,14   Cash and cash equivalents   580,73   1,293,84   Other bank balances   2,345,22   3,249,74   Loan to subsidiary   22,993,17   17,356,94   Other financial assets   6,111,76   4,562,54   Income tax assets (Net)   83,71   64,20   Other current assets   39,366,88   30,697,61   TOTAL ASSETS   39,546,15   63,370,57   TOTAL EQUITY   30,672,08   76,596,50   TOTAL EQUITY   30,672,08   TOTAL EQUITY   30,672		· · · · · · · · · · · · · · · · · · ·	2 222 22	2 577 04
Investments			3,536.55	2,672.84
Trade receivables         2,516.01         1,360.14           Cash and cash equivalents         580.73         1,293.84           Other bank balances         2,345.22         3,249.74           Loan to subsidiary         22,993.17         17,355.94           Other financial assets         6,111.76         4,562.54           Income tax assets (Net)         83.71         64.20           Other current assets         39,365.88         30,697.61           TOTAL ASSETS         1,35,690.28         127,534.37           EQUITY AND LIABILITIES         Equity         57,446.15         63,370.57           Total equity         57,446.15         63,370.57         76,596.50           Ulabilities         80,672.08         76,596.50           Valuabilities         80,672.08         76,596.50           Valuabilities         996.60         865.76           Provisions         11,468.48         16,061.45           Other financial liabilities         996.60         865.76           Provisions         14,191.30         11,510.39           Total non-current liabilities         26,656.38         28,437.60           Current liabilities         5,538.67         1,723.21           Enterprises and small enterprises	1		20.00	22.56
Cash and cash equivalents Other bank balances 1,2345.22 3,249.74 Loan to subsidiary Other financial assets Other financial assets Income tax assets (Net) Other current assets Income tax assets (Net) Other current assets Intervent assets Interve			· ·	i :
Other bank balances			l ' '	· · · · · · · · · · · · · · · · · · ·
Loan to subsidiary		•		
Other financial assets         6,111.76 lance tax assets (Net)         4,562.54 lanceme tax assets (Net)         83.71 lanceme tax assets         4,620 lanceme tax assets         1,169.43 lanceme tax assets         1,169.43 lanceme tax assets         1,33.81 lanceme tax assets         39,366.88 lanceme tax and and lanceme tax assets         39,366.88 lanceme tax and and lanceme tax assets         30,697.61 lanceme tax assets         1,35,690.28 lanceme tax assets         1,27,534.37 lanceme tax assets         1,325.93 lanceme tax assets         13,225.93 lanceme tax assets         13,225.93 lanceme tax assets         13,225.93 lanceme tax assets         76,596.50 la			, ·	
Income tax assets (Net)		· ·	· .	
Other current assets         1,169.43         103.81           Total current assets         39,366.88         30,697.61           TOTAL ASSETS         1,35,690.28         127,534.37           EQUITY AND LIABILITIES         Equity         80,672.08         13,225.93           Equity share capital         13,225.93         13,225.93         67,446.15         63,370.57           Total equity         67,446.15         63,370.57         63,370.57         76,596.50         10,65.50         10,723.21         10,65.50         10,723.21         10,65.50         10,723.21         10,65.50         10,723.21         10,65.50         10,723.21         10,65.33         10,145.50         10,65.33         10,145.50         10,65.33         10,65.33         10,65.33         10,6		Other financial assets	· '	
Total current assets   39,366.88   30,697.61     TOTAL ASSETS   1,35,690.28   127,534.37     EQUITY AND LIABILITIES   Equity     Equity share capital   13,225.93   13,225.93     Other equity   67,446.15   63,370.57     Total equity   80,672.08   76,596.50     Liabilities   Non-current liabilities     Financial liabilities   11,468.48   16,061.45     Other financial liabilities   996.60   865.76     Provisions   14,191.30   11,510.39     Total non-current liabilities   26,656.38   28,437.60     Current liabilities   51,018.20   12,145.39     Trade payables   70tal outstanding dues of micro enterprises and small enterprises     Total outstanding dues of creditors other than micro   5,538.67   1,723.21     Enterprises and small Enterprises   0,937.31   10,145.50     Other financial liabilities   3,720.21   1,053.34     Total current liabilities   3,720.21   1,053.34     Total current liabilities   28,361.82   22,500.27     Total liabilities   55,018.20   50,937.87     Total current liabilities   55,018.20   50,937.87     Total liabilities   55,018.20   50,937.87     Total liabilities   55,018.20   50,937.87     Total current liabilities   55,018.20   50,937.87		Income tax assets (Net)	l	i
TOTAL ASSETS   1,35,690.28   127,534.37		Other current assets	1,169.43	103.81
EQUITY AND LIABILITIES         13,225.93         13,225.93         13,225.93         13,225.93         13,225.93         13,225.93         13,225.93         76,596.50         13,225.93         76,596.50         865.76         76,596.50		Total current assets	39,366.88	30,697.61
Equity Share capital 13,225.93 13,225.93 Other equity 67,446.15 63,370.57 Total equity 80,672.08 76,596.50 Ilabilities 80,00000000000000000000000000000000000		TOTAL ASSETS	1,35,690.28	127,534.37
Equity Share capital 13,225.93 13,225.93 Other equity 67,446.15 63,370.57 Total equity 80,672.08 76,596.50 Ilabilities 80,00000000000000000000000000000000000		EQUITY AND LIABILITIES		2-11
Equity share capital 13,225.93 13,225.93 Other equity 57,446.15 63,370.57 Total equity 80,672.08 76,596.50 Total equity 80,672.08 80,672.08 80,672.08 80,672.08 Total equity 80,672.08 11,468.48 16,061.45 Provisions 11,468.48 16,061.45 Provisions 14,191.30 11,510.39 Total non-current liabilities 26,656.38 28,437.60 Current liabilities 80,672.08 12,145.39 9,547.98 Trade payables Total outstanding dues of micro enterprises and small enterprises 70,538.67 1,723.21 Enterprises and small Enterprises 90,547.98 Provisions 90,547.98 Provisions 90,547.98 Total outstanding dues of creditors other than micro 90,538.67 1,723.21 Provisions 90,547.98 Provisions 90,547.98 Provisions 90,547.98 10,145.50 Provisions 90,547.98 10,145.99 10,145.50 Provisions 90,547.98 10,145.99 10,		•		
Other equity         67,446.15         63,370.57           Total equity         80,67208         76,596.50           Liabilities         76,596.50           Non-current liabilities         11,468.48         16,061.45           Financial liabilities         996.60         865.76           Provisions         14,191.30         11,510.39           Total non-current liabilities         26,656.38         28,437.60           Current liabilities         12,145.39         9,547.98           Financial liabilities         12,145.39         9,547.98           Trade payables         12,145.39         9,547.98           Trade payables         5,538.67         1,723.21           Enterprises and small Enterprises         6,937.31         10,145.50           Provisions         20.24         20.24           Other financial liabilities         3,720.21         1,063.34           Total current liabilities         3,720.21         1,063.34           Total current liabilities         28,361.82         22,500.27           Total liabilities         55,018.20         50,937.87		• •	13,225.93	13,225,93
Total equity		, ,		63,370.57
Liabilities   Non-current liabilities   Financial liabilities   Long-term borrowings   11,468.48   16,061.45   996.60   865.76   Provisions   14,191.30   11,510.39   Total non-current liabilities   26,656.38   28,437.60   Current liabilities   26,656.38   28,437.60   Current liabilities   Financial liabilities   Financial liabilities   Financial liabilities   Total outstanding dues of micro enterprises and small enterprises   Total outstanding dues of creditors other than micro   5,538.67   1,723.21   Enterprises and small Enterprises   Cother financial liabilities   6,937.31   10,145.50   Provisions   20.24   20		· ·	80,672,08	76,596,50
Non-current liabilities   Financial liabilities   Long-term borrowings   11,468.48   16,061.45   Other financial liabilities   996.60   865.76   Provisions   14,191.30   11,510.39   11,510.39   Total non-current liabilities   26,656.38   28,437.60   Current liabilities   26,656.38   28,437.60   Current liabilities   Financial liabilities		· ·		
Financial liabilities		•		
Long-term borrowings				
Other financial liabilities         996.60         865.76           Provisions         14,191.30         11,510.39           Total non-current liabilities         26,656.38         28,437.60           Current liabilities         51,2145.39         29,547.98           Financial liabilities         12,145.39         9,547.98           Borrowings         12,145.39         9,547.98           Trade payables         70 and outstanding dues of micro enterprises and small enterprises         70 and outstanding dues of creditors other than micro         5,538.67         1,723.21           Enterprises and small Enterprises         6,937.31         10,145.50           Other financial liabilities         6,937.31         10,145.50           Provisions         20.24         20.24           Other current liabilities         3,720.21         1,053.34           Total current liabilities         28,361.82         22,500.27           Total liabilities         55,018.20         50,937.87			11 468 48	16.061.45
Provisions         14,191.30         11,510.39           Total non-current liabilities         26,656.38         28,437.60           Current liabilities         51,2145.39         29,547.98           Financial liabilities         12,145.39         9,547.98           Borrowings         12,145.39         9,547.98           Trade payables         5,538.67         1,723.21           Total outstanding dues of micro enterprises and small enterprises         5,538.67         1,723.21           Enterprises and small Enterprises         6,937.31         10,145.50           Other financial liabilities         6,937.31         10,145.50           Provisions         20,24         20,24           Other current liabilities         3,720.21         1,063.34           Total current liabilities         28,361.82         22,500.27           Total liabilities         55,018.20         50,937.87				
Total non-current liabilities  Current liabilities  Financial liabilities  Borrowings  Trade payables  Total outstanding dues of micro enterprises and small enterprises  Total outstanding dues of creditors other than micro  Enterprises and small Enterprises  Other financial liabilities  Provisions  Other current liabilities  Total current liabilities  Total current liabilities  Total liabilities			1	
Current liabilities Financial liabilities Borrowings Trade payables Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro Enterprises and small Enterprises Other financial liabilities Provisions Other current liabilities Total current liabilities Total current liabilities Total liabilitie				
Financial liabilities Borrowings Trade payables Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro Enterprises and small Enterprises Other financial liabilities Provisions Other current liabilities Total current liabilities Total current liabilities Total liabilities			40,000.58	20,437.00
Borrowings				
Trade payables   Total outstanding dues of micro enterprises and small enterprises   Total outstanding dues of creditors other than micro   5,538.67   1,723.21     Enterprises and small Enterprises   Content of the financial liabilities   6,937.31   10,145.50     Provisions   20,24   20,24     Other current liabilities   3,720.21   1,053.34     Total current liabilities   28,361.82   22,500.27     Total liabilities   55,018.20   50,937.87     Total current liabilities   55,			45.445.55	0.547.00
Total outstanding dues of micro enterprises and small enterprises   Total outstanding dues of creditors other than micro   5,538.67   1,723.21     Enterprises and small Enterprises   Content financial liabilities   6,937.31   10,145.50     Provisions   20.24   20.24     Other current liabilities   3,720.21   1,053.34     Total current liabilities   28,361.82   22,500.27     Total liabilities   55,018.20   50,937.87     Total current liabilities   55,018.20   50,937.87     T		•	12,145.39	9,547.98
Total outstanding dues of creditors other than micro   5,538.67   1,723.21     Enterprises and small Enterprises   6,937.31   10,145.50     Provisions   20,24   20,24     Other current liabilities   3,720.21   1,053.34     Total current liabilities   28,361.82   22,500.27     Total liabilities   55,018.20   50,937.87     Total liabilities   55,018.20   50,937.87     Total current liabilities   55,018.20   50,937.87     Total liabilities   55,018.20   50,937.87     Total current liabilities   55,018.20   50,937.87     Total cur				
Enterprises and small Enterprises   Content financial liabilities   Content financial liabil				
Other financial liabilities         6,937.31         10,145.50           Provisions         20.24         20.24           Other current liabilities         3,720.21         1,053.34           Total current liabilities         28,361.82         22,500.27           Total liabilities         55,018.20         50,937.87			5,538.67	1,723.21
Provisions 20.24 20.24 Cother current liabilities 3,720,21 1,053.34 Total current liabilities 28,361.82 22,500.27 Total liabilities 55,018.20 50,937.87 Total liabilities 75,018.20 50,937.80 Total liabilities 75,018.20 50,937.80 Total liabilities 75,018.20 50,9				
Other current liabilities         3,720.21         1,053.34           Total current liabilities         28,361.82         22,500.27           Total liabilities         55,018.20         50,937.87	Ä\$		1	
Total current liabilities   28,361.82   22,500.27   Total liabilities   55,018.20   50,937.87   Total liabilities	131		1	
7 Total liablifities 55,018.20 50,937,87	161	Other current llabilities		
	燃	Total current liabilities		22,500.27
TOTAL EQUITY & LIABILITIES 1,35,690.28 127,549,300	<b>\$</b> 7	Total liablilties		50,937,87
	X	TOTAL EQUITY & LIABILITIES	1,35,690.28	127,594(30)

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Standalone Statement of cash flow for the period ended September 30, 2022

(₹ in Lacs)

ng parcing a grant parcing and	For the period ended September 30, 2022	For the period ended Septembor 30, 2021
	(Unaudited)	(Unaudited)
Cash flow from operating activities		
Profit after tax	4,077.61	2,911.59
Adjustments for:		
Depreciation, depletion and amortization expense	923.92	822,63
Income tax expense	204.00	- 202 22
Unwinding of discount on decommissioning liability	381.09	302.32
Provision for compensated absences	1.41	4.83
Net foreign exchange differences	(456,33)	(102.21) (259.70)
Interest Income	(1,166,02)	(239,70)
Interest expense	1,131.94	te col
Net gain on sale or fair valuation of investments	1.81	(6.60)
Rental Income	(15,63)	(14.88)
Operating profit before working capital changes Working capital adjustments for:	4,879.80	3,657.98
Trade receivables	(1,155.86)	1,747.69
Inventories	(863.71)	42.77
Loans and advances and other current assets	(1,625.04)	(6,943.21)
Trade payables and other liabilities	5,585.41	4,164.96
Cash generated from operations	6,820.60	2,670.19
Direct taxes payments (net of refunds)	(19.51)	(461,86)
Net cash generated from operating activities	6,801.09	2,208.33
Cash flow from investing activities		
Property, plant and equipment including oil & gas assets (net)	(5,244.01)	(10,670.32)
Intangible assets	(15.03)	
Rent received	15,63	14.88
Net gain on sale or fair valuation of investments	(1.81)	6.60
Interest received	234.35	134.59
Bank Deposits- Site restoration fund	(181.06)	(214.13)
Bank deposit -Lien for bank guarantees (net)	904.52	(1,599.72)
Net cash flows used in investing activities	(4,287.41)	(12,328.10)
Cash flow from financing activities		
Term loan received	-	12,500.00
Term loan repayment	(3,833.37)	•
Short term loan (Net of repayment)	1,670.00	2,500.00
Interest paid	(1,066.68)	
Net cash flows (used in)/generated from financing activities	(3,230.05)	15,000.00
Net (decrease)/increase in cash and cash equivalents	(716.37)	4,880,23
Cash and cash equivalents at the beginning of the year	1,327.40	6,044.62
Cash and cash equivalents at the end of the period	611,03	10,924.85

Components of cash and cash equivalents	Septemb	As at ser 30, 2022	As at September 30, 2021
Cash in hand		0.80	0,59
Balances with banks			
In deposit accounts		5.01	4.97
In current accounts	Z 101	574,92	1,370,79
Current Investments	<i>《</i> 穆兰学》入一	30.30	9,548.50
Total cash and cash equivalents	\$ \\3\	611.08	10,924.85

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#### Notes:-

- 1. The above unaudited standalone financial results for the quarter and six months ended September 30, 2022 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013, which were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on November 9, 2022. The statutory auditors of the Company have carried out limited review of the results for the quarter and six months ended September 30,2022.
- 2. The individual items of expenses in the above financial results are net of amounts charged to Unincorporated Joint Ventures (UJV) where the Company is the operator. The Company's share of such net expenses in UJV's are treated as exploration, development and production costs, as the case may be.
- 3. Production Sharing Contract ("PSC") for PY1 block was granted extension to continue the production up to December 5, 2022. Further extension and the addendum to the PSC for 10 years are being pursued with Government of India ('GOI').
- 4. The Company operates in one segment i.e. "Oil and Gas".
- 5. Figures for previous quarters/ six months ended have been regrouped/reclassified wherever necessary to confirm to the current quarter/slx months ended presentation.

BY ORDER OF THE BOARD For Hindustan Oil Exploration Company Limited

sploration (

Chenna

DIN NO 07098412

Managing Director

DIN No 06475821

HASKINS CHENNAI-17 RED ACCO

Date: November 9, 2022

Place ; Chennal

Chartered Accountants ASV Ramana Tower 52, Venkatnarayana Road T. Nagar Chennal-600 017 Tamil Nadu, India

Tel: +91 44 6688 5000

# INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM UNAUDITED CONSOLIDATED FINANCIAL RESULTS

# TO THE BOARD OF DIRECTORS OF HINDUSTAN OIL EXPOLRATION COMPANY LIMITED

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Hindustan Oil Exploration Company Limited(the "Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") and its share of loss after tax of its associate and eight unincorporated joint ventures consolidated on a proportionate basis for the quarter and six months ended September 30, 2022 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

### Parent:

CHENNAI-17

Hindustan Oil Exploration Company Limited

### Subsidiaries:

a. Hindage Oilfield Services Limited ("HOSL") – Subsidiary of the Company:
Geopetrol International Inc., ("GPII") - Subsidiary of the Company
Geopetrol Mauritius Limited, ("GML") – Subsidiary of GPII; and
GeoEnpro Petroleum Limited ("GeoEnrpro") – Associate of GML.

RED (Street Collect) One International Center, Tower 3, 32nd Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai-400 013, Maharashtra, India. (LTF Identification No. AAB-8737)

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6A and 6B below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. A. We did not review the interim financial information of four unincorporated joint ventures included in the Statement whose interim financial information reflect, to the extent of Company's proportionate interest, total assets of Rs. 794 Lakhs as at September 30, 2022 and total revenues of Rs.113 Lakhs and Rs 299 Lakhs for the quarter and six months ended September 30, 2022 respectively. The interim financial information of these unincorporated joint ventures have been incorporated on the basis of the information obtained from the operator of the respective unincorporated joint ventures or information available with the Company. Our conclusion in so far as it relates to the amounts and disclosures included in respect of these unincorporated joint ventures, is solely based on such interim financial information obtained from the operator of the respective unincorporated joint ventures or the information available with the Company. According to the information and explanations given to us by the management, these interim financial information is not material to the Group.
  - B. We did not review the interim consolidated financial information of one subsidiary included in the Statement, whose interim consolidated financial information reflect total assets of Rs. 39,815 Lakhs as at September 30, 2022, total revenues of Rs. 4,360 Lakhs and Rs. 6,248 Lakhs for the quarter and six months ended September 30, 2022 respectively, total net profit after tax and total comprehensive income of Rs. 2,333 Lakhs and Rs. 2,777 for the quarter and six months ended September 30, 2022 which also includes group's share of loss after tax and total comprehensive loss of Rs. 153 Lakhs and Rs. 79 Lakhs for the guarter and six months ended September 30, 2022 respectively in respect of one associate and net cash inflow of Rs. 421 Lakhs for six months ended September 30, 2022 as considered in the Statement, whose interim financial information have not been reviewed by us. These interim consolidated financial information have been reviewed by other auditors whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and associate, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.



C. We have placed reliance on technical/commercial evaluation by the management in respect of categorization of the wells as exploratory, development, producing and dry wells, allocation of costs incurred on them, proven developed hydrocarbon reserves and depletion thereof on the Oil and Gas assets, impairment and liability for site restoration costs.

Our conclusion on the statement is not modified in respect of these matters.

### For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants (Firm's Registration No. 117366W/W-100018)

C Manish Muralidhar

(Partner)

(Membership No. 213649) UDIN: 22213649BCOPJH7249

Place: Hyderabad

Date: November 09, 2022

MM/JM/2022/64





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Statement of unaudited consolidated financial results for the quarter and six months ended September 30, 2022

(₹ in lacs except per share data)

Income	Si No.	Particulars	For	the Quarter en		Six mont		Year ended
Income								March 31
Income   New   Front   Part								(Audited)
Revenue from operations   12,693.93   9,342.24   4,034.04   21,981.43   7,191.02   16,144.06     Less: Profit petroleum/ Revenue Sharing to GOI   (1816.8)   (400.03)   (123.74)   (581.71)   (232.44)   (567.48     Control   121.09   161.99   (630.02   238.06   733.96   1,146.33     Total income (142)   12,578.60   9,104.20   4,513.32   21,682.80   733.96   1,146.33     Expenses   Share of openses from producing oil and gas blocks   1,279.81   682.22   7,241.84   1,378.63   3,223.54     Royalty, Cess and National Calamitty Contingent Duty   1,322.93   1,292.99   854.01   2,615.12   1,498.13   3,236.54     Royalty, Cess and National Calamitty Contingent Duty   1,322.93   1,292.99   854.01   2,615.12   1,498.13   3,236.54     Royalty, Cess and National Calamitty Contingent Duty   1,322.93   1,690.99   1,080.08   77.00   379.16     Royalty, Cess and National Calamitty Contingent Duty   1,322.93   1,690.99   1,080.08   77.00   379.16     Royalty, Cess and National Calamitty Contingent Duty   1,322.93   1,690.99   1,080.08   77.00   379.16     Royalty, Cess and National Calamitty Contingent Duty   1,322.93   1,690.99   1,080.08   77.00   379.16     Royalty, Cess and National Calamitty Contingent Duty   1,322.93   1,690.99   1,080.08   77.00   379.16     Royalty, Cess and National Calamitty Contingent Duty   1,322.93   1,690.99   1,660.73   1,660.7		Income	A - MA	<b>N</b>				
Less: Profit petroleum/ Revenue Sharing to GOI   (181.68)   (400.03)   (123.74)   (587.44)   (587	1		12,639.19	9,342,24	4,034.04	21,981.43	7,191.02	16,140.00
2 Other income  121.09 161.99 603.02 283.08 733.96 1,146.35  3 Total Income (142) 12,578.60 9,104.20 4,513.32 21,682.60 7,692.54 16,718.91  4 Expenses 3) Share of expenses from producing oil and gas blocks 1) Royslay, Cess and National Calamity Contingent Duty 1,322.93 1,292.19 854.01 2,615.12 1,498.13 3,236.55 1) Royslay, Cess and National Calamity Contingent Duty 1,322.93 1,292.19 854.01 2,615.12 1,498.13 3,236.55 1) Facility operating expenses 10 (Increase) / Decrease in stock of crude oil and condensate oil (Increase) / Decrease in stock of crude oil and condensate oil (Increase) / Decrease in stock of crude oil and condensate oil (Increase) / Decrease in stock of crude oil and condensate oil (Increase) / Decrease in stock of crude oil and condensate oil (Increase) / Decrease in stock of crude oil and condensate oil (Increase) / Decrease in stock of crude oil and condensate oil (Increase) / Decrease in stock of crude oil and condensate oil (Increase) / Decrease in stock of crude oil and condensate oil (Increase) / Decrease oil (Increase)	-	<b>'</b>	(181,68)	(400.03)	(123.74)	(581.71)	(232,44)	(567,48)
2   Total Income (1+2)   12,578.60   9,104.20   4,513.32   21,682.80   7,692.54   16,718.91     Expenses   3   Share of expenses from producing oil and gas blocks   1,322.93   1,329.19   854.01   2,615.12   1,498.13   2,242.81     Comparison   1,322.93   1,329.19   854.01   2,615.12   1,498.13   2,242.81     Comparison   1,322.93   1,292.19   854.01   2,615.12   1,498.13   2,242.81     Comparison   1,322.93   1,292.19   854.01   2,615.12   1,498.13   2,242.81     Comparison   1,498.13   2,242.81   2,245.11   1,260.23   1,263.29   77.00   276.71     Comparison   1,680.23   1,680.23   1,680.29   77.00   379.11     Comparison   1,662.24   0,038   301.00   1,625	2		121.09		603.02	283,08	733.96	1,146.39
Expenses	l		12,578.60	9,104.20	4,513.32	21,682.80	7,692.54	16,718.91
a) Share of expenses from producing oil and gas blocks b) Royalty, Cess and National Calarity Contingent Duty c) Royalty, Cess and National Calarity Contingent Duty c) Facility operating expenses d) (Increase) Decrease in stock of crude oil and condensate e) Employee benefits expense e) Employee benefits expense f) Finance costs -Banks and Financial institutions -Unwinding of discount on decommissioning liability 21.80 e) Depreciation, depletion and amortization f) Other expenses f) Pional expenses f) Other expenses f) Other expenses f) Other cexpenses f) Ot		Total Internal Control of the Contro						
a) Share of expenses from producing oil and gas blocks b) Royalty, Cess and National Calarity Contingent Duty c) Royalty, Cess and National Calarity Contingent Duty c) Facility operating expenses d) (Increase) Decrease in stock of crude oil and condensate e) Employee benefits expense e) Employee benefits expense f) Finance costs -Banks and Financial institutions -Unwinding of discount on decommissioning liability 21.80 e) Depreciation, depletion and amortization f) Other expenses f) Pional expenses f) Other expenses f) Other expenses f) Other cexpenses f) Ot	Δ	Fundates						
b) Royalty, Cess and National Calamity Contingent Duty c) Facility operating expenses d) (Increase) Decrease in stock of crude oil and condensate d) (Increase) Decrease in stock of crude oil and condensate e) Employee benefits expense f) Finance costs -Banks and Financial institutions -Unwinding of discount on decommissioning Bability 211.80 g) Depreciation, depletion and amortization f) University (Increase) f) Control expenses f) Finance costs -Banks and Financial institutions -Unwinding of discount on decommissioning Bability g) Depreciation, depletion and amortization f) 1,578.78 g) Depreciation, depletion and amortization f) 1,578.78 g) Depreciation, depletion and amortization f) 1,578.78 f) 1,038.69 f) Control expenses f) 10,571.51 f) 5,907.99 g) 2,693.90 g) 1,6479.50 g) 7,700 g) 3,196.21 g) 1,819.42 f) 1,819.43 f) 1,819.44 f) 1,819.44 f) 1,819.45 f) 1	7	,	4.871.03	2.370.81	682,22	7,241.84	1,378.63	2,822.89
d) (Increase) / Decrease in stock of crude oil and condensate   108.60   (743.89)   160.23   (635.29)   77.00   379.16   e) Employee benefits expense   16.75   20.08   26.16   36.33   46.33   93.26   36.36   36.33   46.33   93.26   36.36   36.33   46.33   93.26   36.36   36.38   46.30   93.26   36.38   36.30   36.3						1 ′	1	3,234,56
e) Employee benefits expense f) Finance costs -Banks and Financial institutions -Unwinding of discount on decommissioning liability -Unwinding of discount on decommissioning liability g) Depreciation, depletion and amortization h) Other expenses  Total expenses  Frofit before expenses  Total expenses  Frofit before share of profit of associate, exceptional items and tax (3-4) Frofit before exceptional items and tax 1,833.80 Frofit before exceptional items and tax Exceptional items and tax 1,833.80 Frofit before exceptional items and tax Exceptional items 2,007.90 Frofit before exceptional items and tax Exceptional items 3,207.50 Frofit before tax (7+8) Frofit before tax			819,89	260.19	,		-	266.75
Finance costs		d) (Increase) / Decrease in stock of crude oil and condensate	108.60	(743,89)	160.23	(635,29)	77,00	379.10
-8anks and Financial Institutions -Unwinding of discount on decommissioning liability g) Depreciation, depletion and amortization h) Other expenses  Total expenses  10,571.51 5,907.99 2,693.90 16,479.50 4,780.15 11,224.20 5 Profit before share of profit of associate, exceptional items and tax (3-4) Share of (loss)/profit of associate Exceptional items and tax Exceptional items and tax Exceptional items c) 1,853.80 1,853.80 1,853.80 1,853.80 1,853.80 1,270.50 1,615.51 1,243.00 2,751.46 1,868.41 10 Tax expense c) Current tax b) Adjustment of tax relating to earlier periods c) Deferred tax Total expense c) Corrent tax c) Deferred tax Total tax expense c) Corrent tax c) Deferred tax Total tax expense c) Life of the period (9-10) C) Other Comprehensive income thems that will not to be reclassified to profit or loss: Re-measurement gain/(losses) on defined benefit plans, net of tax C) Other Comprehensive income (11+12) 1,769.76 1,245.5 1,355.89 1,325.93 1,325.93 1,695.87 1,696.87 1,696.87 1,269.88 2,308.15 1,995.31 1,098.31 1,259.31 1		e) Employee benefits expense	16.25	20.08	26,16	36,33	46.93	93,28
-Unwinding of discount on decommissioning liability g) Depreciation, depletion and amortization h) Other expenses  Total expenses  10,571.51 5,907.99 2,693.90 16,479.50 4,780.15 11,224.21 5,797.51 5,907.99 2,693.90 16,479.50 4,780.15 11,224.21 1,819.42 5,203.30 2,912.39 5,494.73 1,819.42 5,203.30 2,912.39 5,494.73 1,819.42 5,203.30 2,912.39 5,494.73 1,853.80 3,270.50 1,615.51 5,124.30 2,751.46 5,405.01 2,765.11 2,766.67 2,806.01 1,999.31 2,700.01 1,770.78 2,200.01 1,406.01 1,		,						
Second   S		-Banks and Financial Institutions						
h Other expenses   670.03   681.54   257.65   1,351.57   430.04   884.56     Total expenses   10,571.51   5,907.99   2,693.90   16,479.50   4,780.15   11,224.21     5   Profit before share of profit of associate, exceptional items and tax (3-4)   5   3,196.21   1,819.42   5,203.30   2,912.39   5,494.71     6   Share of ([0ss])/profit of associate   (153.29)   74.29   (203.91)   (79.00)   (160.93)   (89.71     7   Profit before exceptional items and tax   1,833.80   3,270.50   1,615.51   5,124.30   2,751.46   5,405.00     8   Exceptional items   1,853.80   3,270.50   1,615.51   5,124.30   2,751.46   1,968.41     10   Tax expense   90.38   42.80   (53.04)   133.18   -		-Unwinding of discount on decommissioning liability		1			i	
Total expenses  10,571.51		e. ,					1 '	
5 Profit before share of profit of associate, exceptional items and tax (3-4) 5 Share of (loss)/profit of associate 6 Share of (loss)/profit of associate 7 Profit before exceptional items and tax 8 Exceptional items 9 Profit before exceptional items and tax 1,853.80 1,853.80 3,270.50 1,615.51 5,124.30 2,751.46 5,405.01 (3,436.53) 9 Profit before tax (7+8) 1,853.80 3,270.50 1,615.51 5,124.30 2,751.46 1,968.43  10 Tax expense a) Current tax b) Adjustment of tax relating to earlier periods c) Deferred tax Total tax expense a) Current tax b) Adjustment of tax relating to earlier periods c) Deferred tax Total tax expense a) (7,36) 1,770.78 3,235.07 1,695.82 5,005.85 2,806.04 1,999.33  11 Profit for the period (9-10) 1,770.78 3,235.07 1,695.82 5,005.85 2,806.04 1,999.33  12 Other Comprehensive income Rems that will not to be reclassified to profit or loss: Re-measurement gain/(losses) on defined benefit plans, net of tax Other Comprehensive income (net of tax)  12 Other Comprehensive income (net of tax) 13 Total Comprehensive income (11+12) 1,769.76 1,769.76 1,203 1,20		h) Other expenses	670,03	681.54	257.65	1,351.57	430.04	884.54
Profit before share of profit of associate, exceptional items and tax (3-4)   1,819.42   5,203.30   2,912.39   5,494.72		Total expenses	10,571.51	5,907.99	2,693,90	16,479.50	4,780.15	11,224,20
5 and tax (3-4) 5 Share of (loss)/profit of associate 5 Share of (loss)/profit of associate 7 Profit before exceptional Items and tax 1,853.80 1,853.80 3,270.50 1,615.51 5,124.30 2,751.46 5,405.01 (3,436.53 9 Profit before tax (7+8) 1,853.80 3,270.50 1,615.51 5,124.30 2,751.46 5,405.01 (3,436.53 1,968.41  10 Tax expense 2) Current tax 4) Adjustment of tax relating to earlier periods C) Deferred tax (7.36) (7.39) (7.39) (7.727) (14.75) (54.58) (30.90  11 Profit for the period (9-10) Other Comprehensive Income Items that will not to be reclassified to profit or loss: Re-measurement gain/(losses) on defined benefit plans, net of tax Other Comprehensive (loss)/Income (net of tax) (1.02) (1.01) 1.05 (2.03) 2.11 (4.06  13 Total Comprehensive Income (11+12) 1,769.76 3,234.06 1,696.87 5,003.82 2,808.15 1,995.31 14 Paid up equity share capital (Face value of ₹ 10/- each) 13,225.93 1		-						
7 Profit before exceptional items and tax	5	,	·	3,196.21	1,819.42	·		5,494.71
Exceptional Items   1,853.80   3,270.50   1,615.51   5,124.80   2,751.46   1,968.41							The Control of the Co	(89,71)
Profit before tax (7+8)		•	1,853.80	3,270.50	1,615.51	5,124.30	2,751.46	
Tax expense a) Current tax b) Adjustment of tax relating to earlier periods c) Deferred tax (7.36) (7.39) (27.27) (14.75) (54.58) (35.23)  Total tax expense  83.02 35.43 (80.31) 118.45 (54.58) (30.90)  11 Profit for the period (9-10) Other Comprehensive income Items that will not to be reclassified to profit or loss: Re-measurement gain/(losses) on defined benefit plans, net of tax  Other Comprehensive (loss)/Income (net of tax)  12 Other Comprehensive (loss)/Income (net of tax)  Total Comprehensive income (11+12)  1,769.76 3,234.06 1,696.87 5,003.82 2,808.15 1,995.3:  14 Paid up equity share capital (Face value of ₹ 10/- each) Other equity Other equity Size PS ₹ - not annualized for quarters  ₹ 1.34 ₹ 2.45 ₹ 1.28 ₹ 3.78 ₹ 2.12 ₹ 1.55			1 952 90	2 270 50	1 615 51	5 124 90	2 751 46	
a) Current tax b) Adjustment of tax relating to earlier periods c) Deferred tax Total tax expense  83.02 35.43 (80.31) 118.45 (54.58) (35.23  11 Profit for the period (9-10) 1,770.78 3,235.07 1,695.82 5,005.85 2,806.04 1,999.33  Re-measurement gain/(losses) on defined benefit plans, net of tax Other Comprehensive (loss)/income (net of tax) (1.02) (1.01) 1.05 (2.03) 2.11 (4.06)  13 Total Comprehensive income (11+12) 1,769.76 3,234.06 1,696.87 5,003.82 2,808.15 1,995.33  14 Paid up equity share capital (Face value of ₹ 10/- each) 13,225.93 1	<del>.</del>	Light helpig ray (1.10)	1,030,00	5,270.00	2,023,01	2,22,130		2,0007
b) Adjustment of tax relating to earlier periods c) Deferred tax (7.36) (7.39) (27.27) (14.75) (54.58) (35.23  Total tax expense 83.02 35.43 (80.31) 118.45 (54.58) (30.90  11 Profit for the period (9-10) Other Comprehensive Income Items that will not to be reclassified to profit or loss: Re-measurement gain/(losses) on defined benefit plans, net of tax  Other Comprehensive (loss)/Income (net of tax)  12 Other Comprehensive (loss)/Income (net of tax)  13 Total Comprehensive Income (11+12)  14 Paid up equity share capital (Face value of ₹ 10/- each)  15 Other equity  16 Basic EPS ₹ not annualized for quarters  17 Total Comprehensive for quarters  18 Total Comprehensive for quarters  19 Total Comprehensive (11+12)  10 Total Comprehensive (11+12)  11 Total Comprehensive (11+12)  12 Other equity  13 Total Comprehensive (11+12)  14 Paid up equity share capital (Face value of ₹ 10/- each)  15 Other equity  16 Basic EPS ₹ not annualized for quarters  17 Total Comprehensive (11+12)  18 Total Comprehensive (11+12)  19 Total Comprehensive (11+12)  10 Total Comprehensive (11+12)  11 Total Comprehensive (11+12)  12 Total Comprehensive (11+12)  13 Total Comprehensive (11+12)  14 Paid up equity share capital (Face value of ₹ 10/- each)  15 Other equity  16 Basic EPS ₹ not annualized for quarters  17 Total Comprehensive (11+12)  18 Total Comprehensive (11+12)  19 Tota	10	Tax expense						
C   Deferred tax   (7.36)   (7.39)   (27.27)   (14.75)   (54.58)   (35.23)			90,38		(53.04)	3	-	
Total tax expense 83.02 35.43 (80.31) 118.45 (54.58) (30.90  11 Profit for the period (9-10) 1,770.78 3,235.07 1,695.82 5,005.85 2,806.04 1,999.33  Other Comprehensive income ltems that will not to be reclassified to profit or loss: Re-measurement gain/(losses) on defined benefit plans, net of tax  Other Comprehensive (loss)/income (net of tax) (1.02) (1.01) 1.05 (2.03) 2.11 (4.06)  12 Other Comprehensive income (11+12) 1,769.76 3,234.06 1,696.87 5,003.82 2,808.15 1,995.33  13 Total Comprehensive income (11+12) 1,769.76 3,234.06 1,696.87 5,003.82 2,808.15 1,995.33  14 Paid up equity share capital (Face value of ₹ 10/- each) 13,225.93 13,		, -	,		(on an)	1	(54.50)	4.33
11 Profit for the period (9-10) Other Comprehensive Income Items that will not to be reclassified to profit or loss: Re-measurement gain/(losses) on defined benefit plans, net of tax  12 Other Comprehensive (loss)/income (net of tax)  13 Total Comprehensive Income (11+12)  14 Paid up equity share capital (Face value of ₹ 10/- each)  15 Other equity  16 Basic EPS ₹ not annualized for quarters  17 Total Comprehensive for quarters  18 \$\frac{1,02}{4,06}\$  19 \$\frac{1,02}{4,06}\$  19 \$\frac{1,02}{4,06}\$  19 \$\frac{1,01}{4,06}\$  10 \$\frac{1,095.82}{4,06}\$  10 \$\frac{1,095.82}{4,06}\$  10 \$\frac{1,095.82}{4,06}\$  10 \$\frac{1,095.82}{4,06}\$  11 \$\frac{1,095.82}{4,06}\$  12 \$\frac{1,095.82}{4,06}\$  13 \$\frac{1,01}{4,06}\$  14 \$\frac{1,02}{4,06}\$  15 \$\frac{1,02}{4,06}\$  16 \$\frac{1,02}{4,06}\$  17 \$\frac{1,02}{4,06}\$  18 \$\frac{1,02}{4,06}\$  19 \$\frac{1,01}{4,06}\$  19 \$\frac{1,02}{4,06}\$  10 \$\frac{1,01}{4,06}\$  10 \$\frac{1,095.82}{4,06}\$  11 \$\frac{1,095.82}{4,06}\$  12 \$\frac{1,01}{4,06}\$  13 \$\frac{1,095.82}{4,06}\$  14 \$\frac{1,095.82}{4,06}\$  15 \$\frac{1,095.82}{4,06}\$  16 \$\frac{1,095.82}{4,06}\$  17 \$\frac{1,01}{4,06}\$  18 \$\frac{1,095.82}{4,06}\$  19 \$\frac{1,01}{4,06}\$  19 \$\frac{1,01}{4,06}\$  10 \$\frac{1,01}{4,06}\$  10 \$\frac{1,01}{4,06}\$  10 \$\frac{1,01}{4,06}\$  11 \$\frac{1,095.82}{4,06}\$  12 \$\frac{1,01}{4,06}\$  13 \$\frac{1,095.82}{4,06}\$  14 \$\frac{1,095.82}{4,06}\$  15 \$\frac{1,095.82}{4,06}\$  16 \$\frac{1,095.82}{4,06}\$  17 \$\frac{1,01}{4,06}\$  19 \$\frac{1,095.82}{4,06}\$  19 \$\frac{1,095.82}{4,06}\$  10 \$\frac{1,095.82}{4								
Other Comprehensive Income  Items that will not to be reclassified to profit or loss:  Re-measurement gain/(losses) on defined benefit plans, net of tax  Other Comprehensive (loss)/Income (net of tax)  12 Other Comprehensive (loss)/Income (net of tax)  13 Total Comprehensive Income (11+12)  14 Paid up equity share capital (Face value of ₹ 10/- each)  15 Other equity  16 Basic EPS ₹ - not annualized for quarters  17 1.34 ₹ 2.45 ₹ 1.28 ₹ 3.78 ₹ 2.12 ₹ 1.55	,	Total tax expense	83,02	35,43	(80.31)	110,45	134,30]	130.301
Items that will not to be reclassified to profit or loss:   Re-measurement gain/(losses) on defined benefit plans, net of tax   (1.02)   (1.01)   1.05   (2.03)   2.11   (4.06)     12   Other Comprehensive (loss)/income (net of tax)   (1.02)   (1.01)   1.05   (2.03)   2.11   (4.06)     13   Total Comprehensive income (11+12)   1,769.76   3,234.06   1,696.87   5,003.82   2,808.15   1,995.3:     14   Paid up equity share capital (Face value of ₹ 10/- each)   13,225.93   13,225.93   13,225.93   13,225.93   13,225.93   13,225.93   13,225.93   13,225.93     15   Other equity   62,086.3:   1,34   ₹ 2.45   ₹ 1.28   ₹ 3.78   ₹ 2.12   ₹ 1.55     16   Basic EPS ₹ not annualized for quarters   ₹ 1.34   ₹ 2.45   ₹ 1.28   ₹ 3.78   ₹ 2.12   ₹ 1.55     17   Other equity   7   1.34   ₹ 2.45   ₹ 1.28   ₹ 3.78   ₹ 2.12   ₹ 1.55     18   Total Comprehensive income (11+12)   1,769.76   13,225.93   13,225.93   13,225.93   13,225.93     17   Other equity   7   1.05   (2.03)   2.11   (4.06)	11	Profit for the period (9-10)	1,770.78	3,235.07	1,695.82	5,005.85	2,806.04	1,999.37
Re-measurement gain/(iosses) on defined benefit plans, net of tax  12 Other Comprehensive (ioss)/income (net of tax)  13 Total Comprehensive income (11+12)  14 Paid up equity share capital (Face value of ₹ 10/- each)  15 Other equity  16 Basic EPS ₹ not annualized for quarters  17 Total Comprehensive income (11+12)  18 Total Comprehensive income (11+12)  19 Total Comprehensive income (11+12)  10 Total Comprehensive income (11+12)  11 Total Comprehensive income (11+12)  12 Total Comprehensive income (11+12)  13 Total Comprehensive income (11+12)  14 Paid up equity share capital (Face value of ₹ 10/- each)  15 Other equity  16 Basic EPS ₹ not annualized for quarters  17 Total Comprehensive income (11+12)  18 Total Comprehensive income (11+12)  19 Total Comprehensive income (11+12)  19 Total Comprehensive income (11+12)  10 Total Comprehensive income (11+12)  11 Total Comprehensive income (11+12)  12 Total Comprehensive income (11+12)  13 Total Comprehensive income (11+12)  14 Paid up equity share capital (Face value of ₹ 10/- each)  13 Total Comprehensive income (11+12)  14 Total Comprehensive income (11+12)  15 Total Comprehensive income (11+12)  16 Total Comprehensive income (11+12)  17 Total Comprehensive income (11+12)  18 Total Comprehensive income (11+12)  19 Total Comprehensive income (11+12)  19 Total Comprehensive income (11+12)  19 Total Comprehensive income (11+12)  10 Total Comprehensive income (11+12)  11 Total Comprehensive income (11+12)  12 Total Comprehensive income (11+12)  13 Total Comprehensive income (11+12)  14 Paid up equity share capital (Face value of ₹ 10/- each)  13 Total Comprehensive income (11+12)  14 Paid up equity share capital (Face value of ₹ 10/- each)  15 Total Comprehensive income (11+12)  16 Total Comprehensive income (11+12)  17 Total Comprehensive income (11+12)  18 Total Comprehensive income (11+12)  19 Total Comprehens		Other Comprehensive Income						
Re-measurement gain/(iosses) on defined benefit plans, net of tax  12 Other Comprehensive (ioss)/income (net of tax)  13 Total Comprehensive income (11+12)  14 Paid up equity share capital (Face value of ₹ 10/- each)  15 Other equity  16 Basic EPS ₹ not annualized for quarters  17 Total Comprehensive income (11+12)  18 Total Comprehensive income (11+12)  19 Total Comprehensive income (11+12)  10 Total Comprehensive income (11+12)  11 Total Comprehensive income (11+12)  12 Total Comprehensive income (11+12)  13 Total Comprehensive income (11+12)  14 Paid up equity share capital (Face value of ₹ 10/- each)  15 Other equity  16 Basic EPS ₹ not annualized for quarters  17 Total Comprehensive income (11+12)  18 Total Comprehensive income (11+12)  19 Total Comprehensive income (11+12)  19 Total Comprehensive income (11+12)  10 Total Comprehensive income (11+12)  11 Total Comprehensive income (11+12)  12 Total Comprehensive income (11+12)  13 Total Comprehensive income (11+12)  14 Paid up equity share capital (Face value of ₹ 10/- each)  13 Total Comprehensive income (11+12)  14 Total Comprehensive income (11+12)  15 Total Comprehensive income (11+12)  16 Total Comprehensive income (11+12)  17 Total Comprehensive income (11+12)  18 Total Comprehensive income (11+12)  19 Total Comprehensive income (11+12)  19 Total Comprehensive income (11+12)  19 Total Comprehensive income (11+12)  10 Total Comprehensive income (11+12)  11 Total Comprehensive income (11+12)  12 Total Comprehensive income (11+12)  13 Total Comprehensive income (11+12)  14 Paid up equity share capital (Face value of ₹ 10/- each)  13 Total Comprehensive income (11+12)  14 Paid up equity share capital (Face value of ₹ 10/- each)  15 Total Comprehensive income (11+12)  16 Total Comprehensive income (11+12)  17 Total Comprehensive income (11+12)  18 Total Comprehensive income (11+12)  19 Total Comprehens	l	Items that will not to be reclassified to profit or loss:						
12 Other Comprehensive (loss)/income (net of tax) (1.02) {1.01} 1.05 (2.03) 2.11 [4.06]  13 Total Comprehensive Income (11+12) 1,769.76 3,234.06 1,696.87 5,003.82 2,808.15 1,995.3:  14 Paid up equity share capital (Face value of ₹ 10/- each) 13,225.93 13,			(1.02)	(1.01)	1.05	(2.03)	2,11	(4.06)
13 Total Comprehensive Income (11+12)  1,769.76  3,234.06  1,696.87  5,003.82  2,808.15  1,995.33  14 Paid up equity share capital (Face value of ₹ 10/- each)  13,225.93  13,225.93  13,225.93  13,225.93  13,225.93  13,225.93  13,225.93  13,225.93  13,225.93  13,225.93  62,086.33  62,086.33  62,086.33  63,086.33  63,086.33  64,086.33  64,186  65,086.33  65,086.3		* · · · · · · · · · · · · · · · · · · ·						
14 Paid up equity share capital (Face value of ₹ 10/- each) 13,225.93 13,225	12	Other Comprehensive (loss)/income (net of tax)	(1.02)	(1.01)	1.05	(2,03)	2.11	(4.06)
14 Paid up equity share capital (Face value of ₹ 10/- each) 13,225.93 13,225								
15 Other equity 62,086.33 16 Basic EPS ₹ - not annualized for quarters ₹1.34 ₹2.45 ₹1.28 ₹3.78 ₹2.12 ₹1.55	13	Total Comprehensive Income (11+12)	1,769.76	3,234.05	1,696.87	5,003.82	2,808.15	1,995.31
15 Other equity 62,086.33 16 Basic EPS ₹ - not annualized for quarters ₹1.34 ₹2.45 ₹1.28 ₹3.78 ₹2.12 ₹1.55	_,	Outdown aguitte chara analysis stranger and a 407 angles	12 225 62	12 225 02	12 225 07	12 225 03	12 275 02	13 225 02
16 Basic EPS ₹- not annualized for quarters ₹1.34 ₹2.45 ₹1.28 ₹3.78 ₹2.12 ₹1.50	- 1		15,223,95	12,223.93	13,443.93	12,223,33	15,245,35	
Diluted SPS # not populized for quarters \$1.34 \$2.45 \$1.28 \$3.78 \$2.12 \$1.5	- 1		***	# 1 <i>X</i> F	# 6 GO	* 7 7 A	#117	ł ·
Oiluted EPS ₹ - not annualized for quarters ₹ 1.34 ₹ 2.45 ₹ 1.28 ₹ 3.78 ₹ 2.12 ₹ 1.51	16	Basic EP5 ₹ - not annualized for quarters				l		
(Face value of shares ₹ 10/- each)  (Face value of shares ₹ 10/- each)	_	Oiluted EPS ₹ - not annualized for quarters	₹ 1.34	₹2,45	₹ 1,28	₹3.78	₹ 2.12	₹ 1,51
Visible accompanying notes to the financial results	(%)	, ,					Le splora	10.
	/\hat{\alpha}_{\text{\alpha}}	be accompanying notes to the financial results		15	. \		187 T	~~\^\@\ ```

CHENNAI-17

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'Lekshmi Chembers', 192, St. Mary's Road, Alwarpet, Chennai - 600 018. INDIA.
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Consolidated statement of Assets and Liabilities

(₹ in Lacs)

	Particulars	Asal	As at
		September 30, 2022	March 31, 2022
		(Unaudited)	(Audited)
	ASSETS		
1	Non-current assets		
	Property, plant & equipment	00.000.00	20 fs.4 55
	a) Oil and gas assets	82,659.69	29,654.75
	b) Others	45,807.91	20,113.48
	Capital Work-in-Progress	329.99	75,867,54
	Investment property	299,69	307.15
	Intangible assets	985.55	970.52
	Financial assets	4 770 00	4 50 7 00
	investment in associate	1,758.82	1,837.82
	Deposits under site restoration fund	7,444.44	7,256.32
	Other financial assets	5,93	5.93
	Deferred tax asset		
l	Other non-current assets	22,45	20,90
_	Total non- current assets	1,39,314.47	1,36,034.41
2	Current assets		
	Inventories	4,044.62	3,098,45
	Financial assets		
	Investments	30,30	34.19
	Trade receivables	8,081.70	1,619,96
	Cash and cash equivalents	2,619.42	2,912.22
	Other bank balances	2,724.11	3,625.14
	Other financial assets	4,526.33	3,955.64
	Income tax assets (Net)	259,79	376.45
	Other current assets	1,130.70	1,067.79
	Total current assets	23,416.97	16,689,84
	TOTAL ASSETS	1,62,731.44	1,52,724.25
	EQUITY & LIABILITIES		
	Equity		
1	Equity share capital	13,225.93	13,225.93
	Other equity	67,090.15	62,086.33
	Total equity	80,316,08	75,312.26
	Liabilities		
1	Non-current liabilities		
	Financial liabilities		
	Long-term borrowings	14,668,48	20,461.45
ŀ	Other financial liabilities	10,047.50	10,085.67
	Provisions	14,566.77	11,877.80
	Deferred tax liability	83.14	97.89
	Total non-current liabilities	39,365.89	42,522.81
2	Current Liabilities		
	Financial liabilities		
	Borrowings	18,174.47	15,272.89
	Trade payables		
	Total outstanding dues of Micro enterprises and		
	small enterprises	-	-
	Total outstanding dues of creditors other than		
	micro enterprises and small enterprises	7,682.48	3,792.03
	Other financial labilities	11,083,88	13,326.60
	Provisions	1,612.54	1,404.57
	Other current llabilities	4,496.10	1,093.09
	Total current liabilities	43,049.47	34,889.18
	Total liabilities	82,415.36	77,411.99
	TOTAL EQUITY & LIABILITIES	1,62,731.44	1,52,724.25

CHENNAI-17

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'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennai - 600 D18. INDIA. 0:91 (044) 66229000 • Fax: 91 (044) 66229011 / 66229012 E-mail: contect@hoso.com • Website: www.hosc.com CIN: L11100GJ1996PLC029880

Consolidated statement of cash flow for the period ended September 30, 2022

(R in Lacs)

	Annual state of the state of th	(XIII LOES)
Particulars	For the period ended	For the period ended
	September 30, 2022	September 30, 2021
	(Unaudited)	(Unaudited)
Cash flow from Operating activities		
Profit after tax	5,005.85	2,751.46
Adjustments for:	,	,
Depletion, depreciation and amortisation expense	2,934.66	1,038.69
Income tax expense	118.45	,
Unwinding of discount on Decommissioning liability	388.94	310.35
Provision for compensated absences	1.62	4,83
Net foreign exchange differences	568,31	17,70
Interest Income	(1,173,99)	(267.86)
Interest expense	1,466.24	` '
Net gain on sale of investments	, i	(2.77)
Net gain on sale or fair valuation of investments	1.81	(6.60)
Rental income	(15,63)	(14.88)
Share of profit of associate	79.00	160.93
Operating profit before working capital changes	9,375.26	3,991.85
Working capital adjustments for:	3,0,0,0,0	2,222.02
Trade receivables	(6,461.74)	1,684.69
Inventories	(946,17)	190,98
Loans and advances and other current assets	(1,092.67)	(6,858.03)
Trade payables and other liabilities	7,967,62	8,495.42
Cash generated from operations	8,842,30	7,504.91
Direct taxes payments (net of refunds)	(16.53)	(466.71)
Net cash generated from operating activities	8,825.77	7,038,20
Cash flow from Investing activities	0,023177	7,038,20
Property, plant and equipment including oil & gas assets (net)	(5,421.49)	(17,969.22)
Intangible assets	(15.03)	(17,505,22)
Rent received	15.63	14,88
Net gain on sale of investments	15,65	2,77
Net gain on sale or fair valuation of investments	14 911	5.60
Interest received	(1.81)   242.31	142,74
Bank Deposits- Site restoration fund	(188.12)	(221.36)
Bank deposits- sice restoration rund  Bank deposit - Lien for bank guarantees (net)	901.03	(1,095.20)
Net cash flows used in investing activities		
Cash flow from financing activities	(4,457.48)	(19,118.79)
Term loan received		14,040.82
		· 1
Term loan repayment Short term loan (Net of repayment)	(4,983.37) 1,670.00	(790.00) 2,500.00
Interest paid	(1,341.61)	Z <sub>1</sub> 300.00
Net cash flows (used in)/generated financing activities	(4,654.98)	15 750 02
Net (decrease)/increase in cash and cash equivalents	(296,69)	15,750,82 3,670.23
Cash and cash equivalents at the beginning of the year	2,946.41	9,226.67
Cash and cash equivalents at the end of the period	2,649.72	12,896.90

Components of cash and cash equivalents	As at September 30, 2022	As at September 30, 2021
Cash In hand	0.93	0.85
Balances with banks		
In deposit accounts	5.01	4.97
In current accounts	2,613.48	3,342.07
Gurrent Investments	30.30	9,549.01
पु ptal cash and cash equivalents	2,649.72	12,896.90

CHENNAI-17

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#### Notes:-

1. The above unaudited consolidated results of the Company and its subsidiaries (the Company and its subsidiaries together (referred to as "Group") for the quarter and six months ended September 30, 2022 have been prepared in accordance with the recognition and measurement principles faild down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013, which were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 9, 2022. The statutory auditors of the company have carried out limited review of the results for the quarter and six months ended September 30, 2022.

The consolidated results for the quarter and six months ended September 30,2022 include the results of the Company's subsidiaries. Hindage Oilfield Services Limited ("HOSL') and Geopetrol International Inc. ("GPII"). It also includes the stepdown subsidiary Geopetrol Mauritius Limited ("GML") and an associate of GML, GeoEnpro Petroleum Limited ("GeoEnpro").

- The individual items of expenses in the above financial results are net of amounts charged to Unincorporated Joint Ventures
  (UJV) where the Group is the operator. The Group's share of such net expenses in UJV's are treated as exploration, development
  or production costs, as the case may be.
- 3. Production Sharing Contract ("PSC") for PY1 block was granted extension to continue the production up to December 5, 2022. Further extension and the addendum to the PSC for 10 years are being pursued with Government of India ('GOI').
- 4. Production Sharing Contract for Kharsang block, wherein Geopetrol holds 25% participating interest had expired on 15 June 2020 and the company has got an interim extension till November 15, 2022 from Government of India to continue production till a formal extension of 10 years is granted. This formal extension of 10 years is being pursued with the Government of India.
- 5. The Group operates in one segment i.e. "Oil and Gas".
- 6. Figures for previous quarters/six months ended have been regrouped/reclassified wherever necessary to confirm to the current quarter/six months ended presentation.

Place : Chennai

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PED ACCO

Date: November 9, 2022

Ditector & CFO

For Hindust

Managing Director DIN No 06475821

Exploration

Oil Exploration Company Limited

BY ORDER OF THE BOARD

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