



ENVIRONMENTAL POLICY

Oil and Gas Industry has great impact on the Environment during the Exploration and production activities and has ecological footprint. In absolute terms, the scale of HOEC's operations and its footprint is not large. However, despite our size, we wish to evolve pioneering models and demonstrate their feasibility to the larger upstream oil and gas segment to scale up for the benefit of our country.

HOEC lays strict emphasis on adhering to all environmental laws and regulations introduced by the Government of India.

HOEC's long-term vision includes striving towards being emission-free, and leaving a positive ecological footprint, through the use of technology. In order to achieve this, the company is committed to:

- **Developing a comprehensive Environmental Management System (EMS) to minimize waste and emission generation, thereby promoting operational efficiency.**
- **Assessing and monitoring the sustainability record of all service providers and contractors, to ensure that their goals align with those of HOEC.**
- **Enhancing the socio-economic and environmental quality of the local communities where the company operates.**
- **Establishing a plastic management system to track the amount of plastic used throughout the organization, and develop strategies to reduce the same.**
- **Utilizing the Health, Safety and Environment (HSE) department as a storehouse of expertise, which passes on all relevant knowledge to the Health, Safety and Environment Managers stationed at various sites.**
- **Performing comprehensive internal site audits before and during major operational activities, such as drilling and production, to ensure the adoption of adequate measures to protect surrounding air, water, land, and biodiversity.**
- **Conserve natural resources by focusing on environment-friendly and energy-efficient technologies in all our operations.**
- **Work with employees and local community to promote awareness programs periodically to familiarize with the EMS and its relevant procedures.**
- **Accounting for greenhouse gas emissions appropriately, and adopting measures to reduce the volume emitted.**
- **Integrating relevant sustainability practices into the design and construction of new facilities to adopt sustainable development.**
- **Devising a suitable water management system that would allow the company to recycle and reuse non-potable water, rather than disturbing freshwater sources in and around the communities where it operates.**
- **Identify good industry practices by utilizing the by-products from its operations, in order to prevent their release into the surrounding environment.**
- **Dedicating resources towards the research and implementation of new technologies and methodologies that would help the company in meeting its sustainability goals.**

HOEC Board and the Management is committed and passionate about conserving natural resources. The Management undertakes to implement and comply with the Environmental Policy, and expect that all the employees and service contractors' personnel to do the same.